

INVESTOR PRESENTATION

# PV Drilling



**01**

**AT A GLANCE**

**COMPANY OVERVIEW**

**ORGANIZATION CHART**

**SHAREHOLDERS & STOCK INFO**

**HISTORY & DEVELOPMENT**

# COMPANY OVERVIEW

## PV Drilling

A Pioneer of Vietnam Drillers

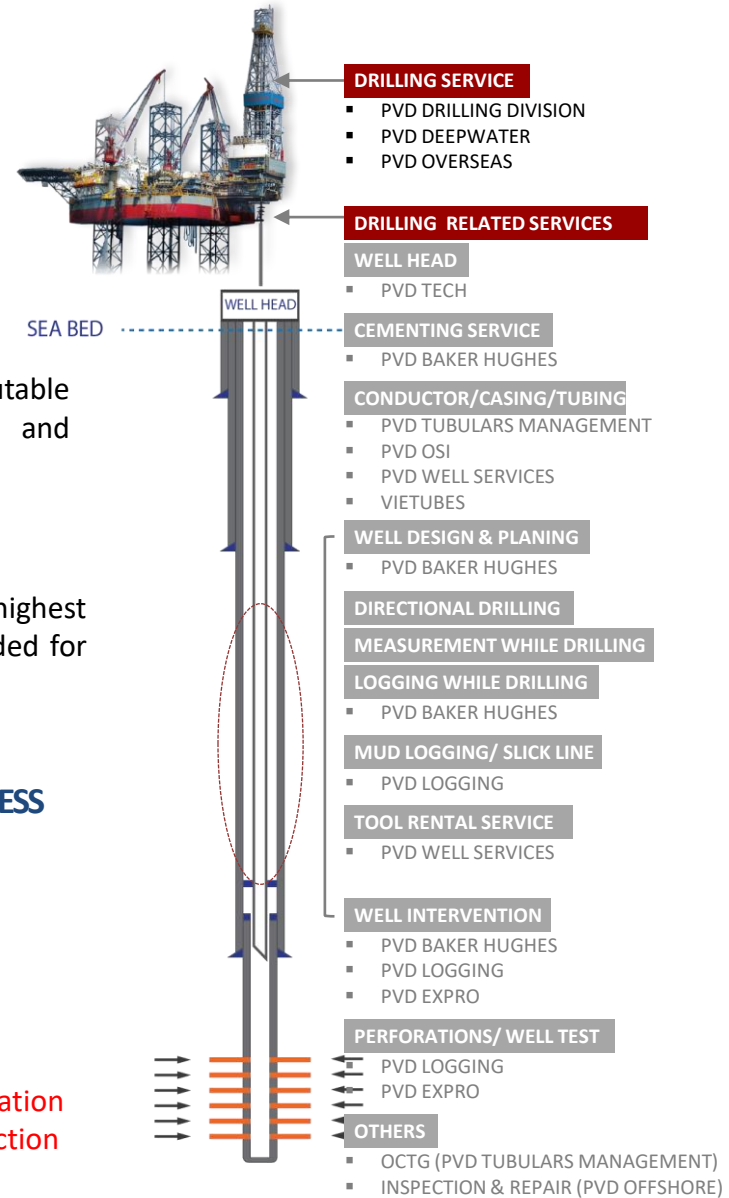
Established in 2001

Listed on HOSE in 2006

**VISION** To be an internationally reputable and reliable drilling contractor and drilling-related services provider.

**MISSION** To provide the safest and highest quality services, creating value added for clients at competitive prices.

### PETROVIETNAM (PVN) - 5 CORE BUSINESS



# COMPANY OVERVIEW



**Pioneer of  
Vietnam's Drillers**



**No. of Owned Rigs**

**7**



**No. of Employees**

**2046**



**No. of Subsidiaries**

**13**



**No. of Overseas  
Project Management  
Offices**

**4**



**Total Asset**  
**23,718 Billion VND**  
≈ 930 Million USD



**Market Capitalization**  
**13,063 Billion VND**  
≈ 512 Million USD

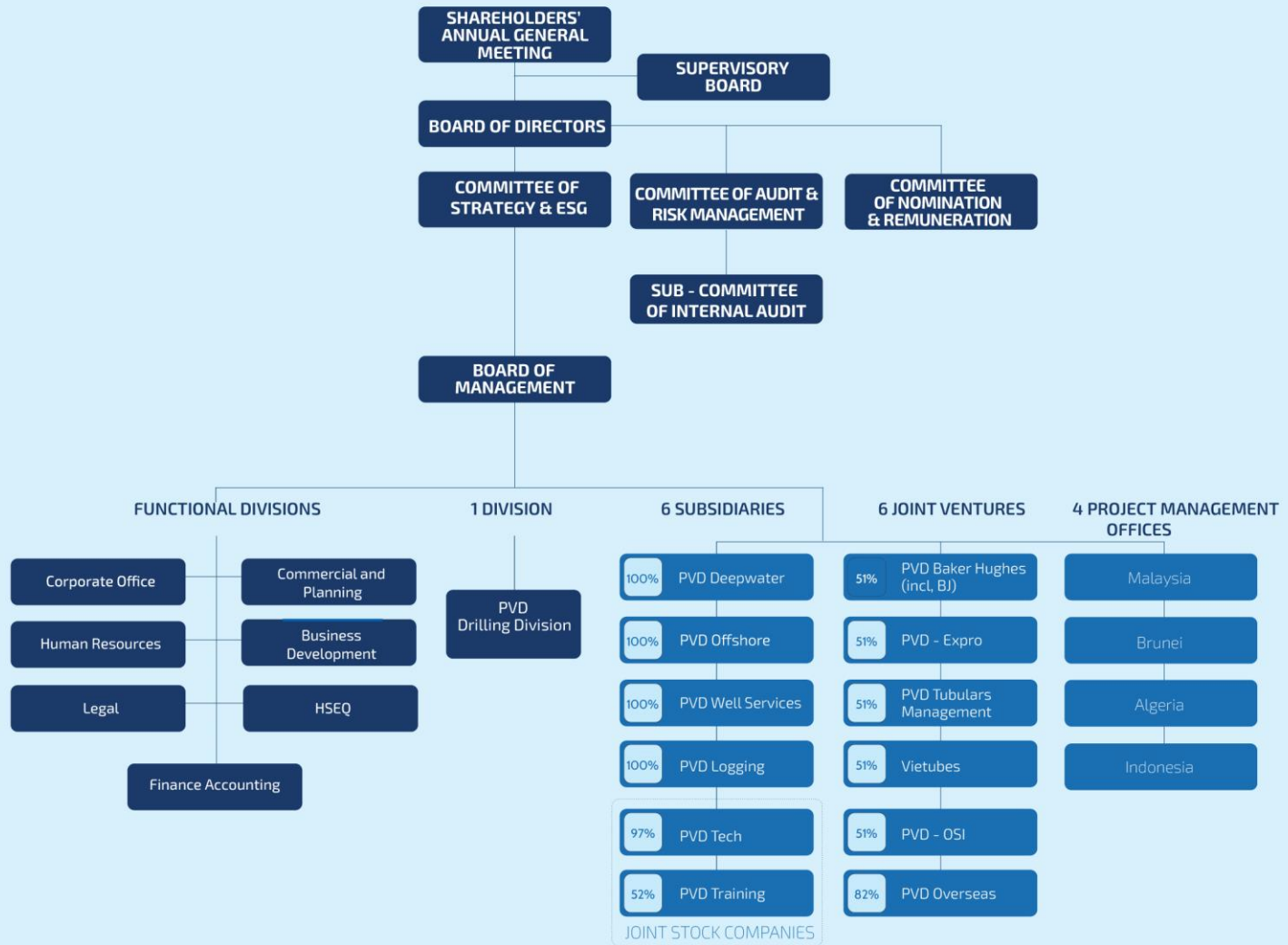


**2024 Revenue**  
**9,289 Billion VND**  
≈ 364 Million USD



**2024 Profit after Tax**  
**696 Billion VND**  
≈ 27.3 Million USD

# ORGANIZATION CHART

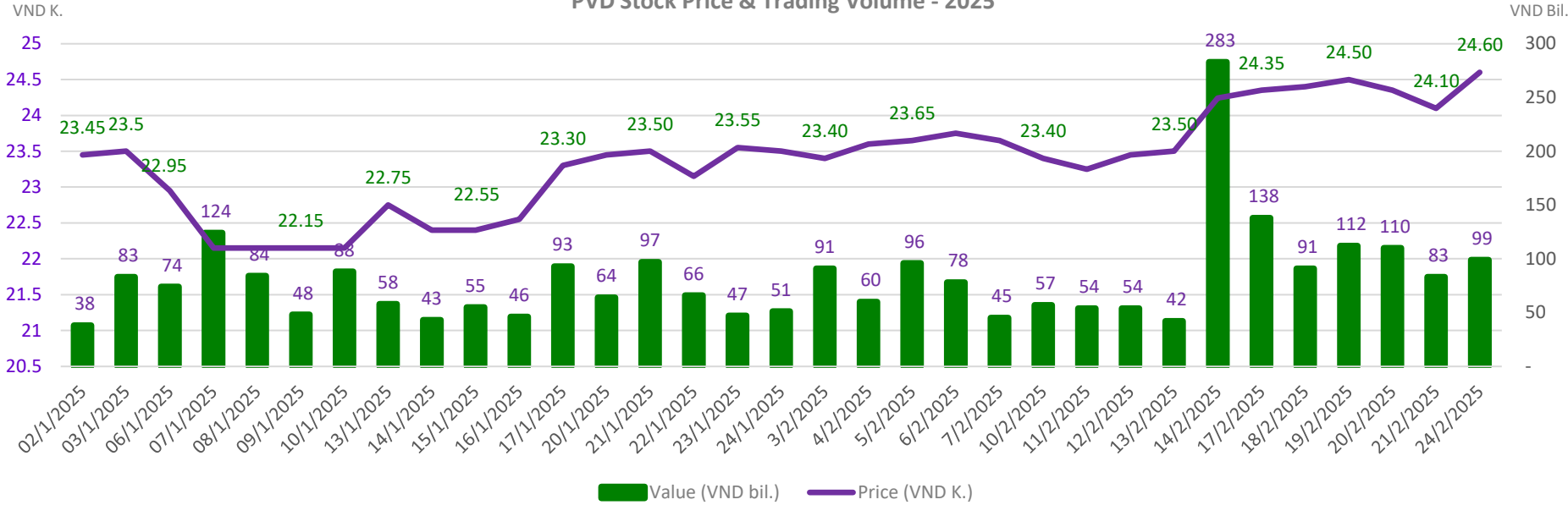


❖ PVD Indo JV is under establishment in Indonesia.

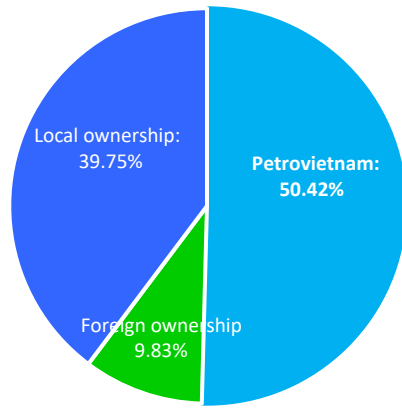
# SHAREHOLDERS & STOCK INFORMATION



### PVD Stock Price & Trading Volume - 2025

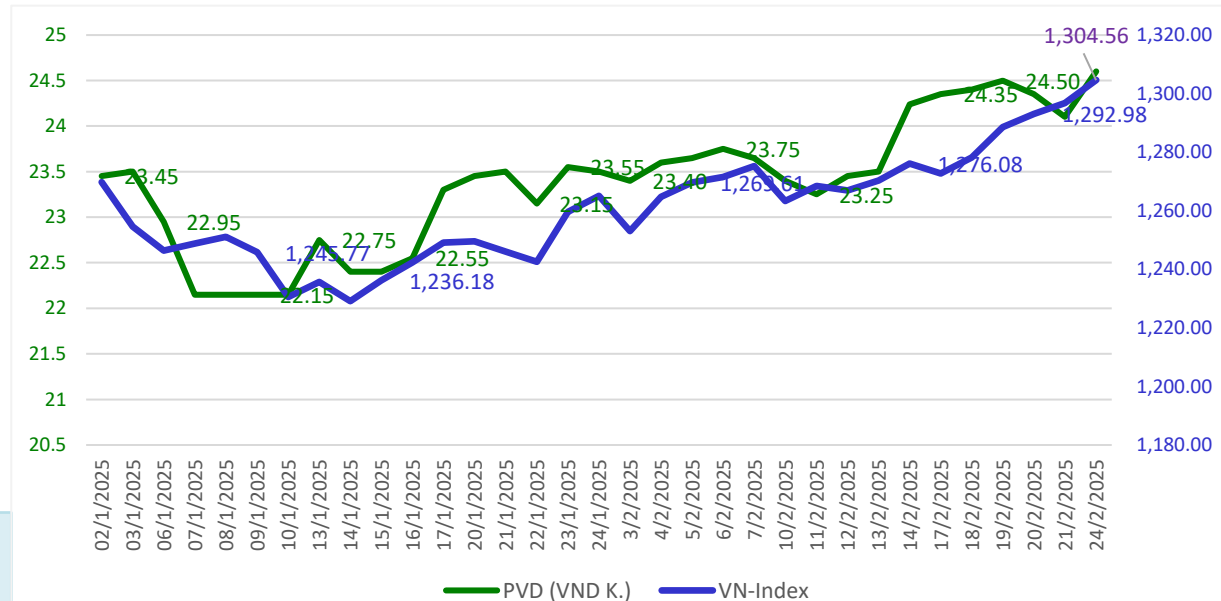


## SHAREHOLDER STRUCTURE



■ Petrovietnam 
 ■ Foreign ownership 
 ■ Local ownership  
 Source: Company information recorded as of Feb 17, 2025

## % CHANGE IN PVD SHARE & VNINDEX IN 2025



Charter capital: **5,563 Bil. VND (232 Mil. USD)**  
 Outstanding shares: **556,295,187 shares**  
 Market capitalization: **13,063 Bil. VND (511 Mil. USD)**

# 24 YEARS OF ESTABLISHMENT & DEVELOPMENT



## 5 JACKUP RIGS, 1 TAD & 1 LAND RIG

## MEMBER OF INTERNATIONAL ORGANIZATIONS



### PV DRILLING I - JACK UP

Year: 2007

Design: KFELS MOD V B CLASS MOBILE

Water Depth: 300ft

Special Capabilities: High-Specification

Max Drilling Depth: 25.000ft



### PV DRILLING II - JACK UP

Year: 2009

Design: KFELS MOD V B CLASS MOBILE

Water Depth: 400ft

Special Capabilities: High-Specification

Max Drilling Depth: 30.000ft



### PV DRILLING III - JACK UP

Year: 2009

Design: KFELS MOD V B CLASS BIG

FOOT MOBILE

Water Depth: 400ft

Special Capabilities: High-Specification

Max Drilling Depth: 30.000ft



### PV DRILLING VI - JACK UP

Year: 2015

Design: KFELS MOD V ENHANCED

B CLASS MOBILE

Water Depth: 400ft

Special Capabilities: High-Specification

Max Drilling Depth: 30.000ft



### PV DRILLING V - TAD

Year: 2011

Type: Design: KFELS MOD V ENHANCED

B CLASS MOBILE

Water Depth: 32-800ft

Special Capabilities: High-Specification

Max Drilling Depth: 30.000ft



### PV DRILLING VIII - JACK UP

Year: 2007

Design: KFELS MOD V B CLASS MOBILE

Water Depth: 300ft

Special Capabilities: High-Specification

Max Drilling Depth: 25.000ft

(Date of first operation: Q4/2025)



### PV DRILLING 11 - LAND RIG

Year: 2007

Design: HONGHUA

Special Capabilities: High-

Specification



## AWARDS



Corporate  
Excellence  
2024



Best  
Companies  
to Work for  
in Asia  
2024

Best AR  
From  
2010 -  
2024

Top 5,  
Top 10  
Best CG  
2022,  
2023,  
2024

Top 50 Best  
Listed Firms  
in Vietnam  
2013, 2014,  
2015, 2021

BOD  
committed  
to  
CG best  
practices  
2023

The Best  
Asian Drilling  
Contractor  
2012, 2013,  
2015

# RIG PERFORMANCE

## A YOUNG DIVERSE FLEET OF 05 JACKUP, 01 TAD & 01 LAND RIG

	<p><b><u>PV DRILLING I</u></b>                  Customer: Petronas Carigali                  Location: Bekok Deep 1 – Malaysia</p>		<p><b><u>PV DRILLING II</u></b>                  Customer: Pertamina                  Location: Echo Data WHP, Indonesia                  Zero-LTI: 14 years (15/9/2023)</p>		<p><b><u>PV DRILLING VI</u></b>                  Customer: Petronas Carigali                  Location: Bokor E Platform, Malaysia                  Zero-LTI: 9 years (28/02/2024)</p>
	<p><b><u>PV DRILLING III</u></b>                  Customer: SEA Hibiscus                  Location: Bunga Orkid - D Platform, Malaysia                  Zero-LTI: 4 years (07/12/2023)</p>		<p><b><u>TAD PV DRILLING V</u></b>                  Customer: BSP                  Location: AMCX-01                  Zero-LTI: 11 years (03/12/2023)</p>		<p><b><u>LAND RIG PV DRILLING 11</u></b>                  Customer: Standby                  Location: Hassi Messaoud Algeria                  Zero-LTI: 7 years (01/7/2023)</p>

**JACK UP - PV DRILLING VIII**  
 Location: Vietnam  
 Condition: Reactivation  
 Date of First Operation: Q4/2025

## OPERATIONAL PERFORMANCE OF THE OFFSHORE RIGS

## OPERATIONAL PERFORMANCE OF THE LAND RIG

Incident rates		PV Drilling (Offshore)	IADC (Asia Pacific Water)
2023	LTIFR	0.00	0.23
	TRFR	0.98	1.11
2024	LTIFR	0.37	0.37
	TRFR	0.73	0.99

Incident rates		PV DRILLING 11 (Land rig)	IADC (Africa Land Region)
2023	LTIFR	0.00	1.67
	TRFR	0.00	5.89
2024	LTIFR	0.00	1.33
	TRFR	0.00	4.33

LTIFR: Lost Time Incident Frequency Rate

TRFR: Total Recordable Frequency Rate

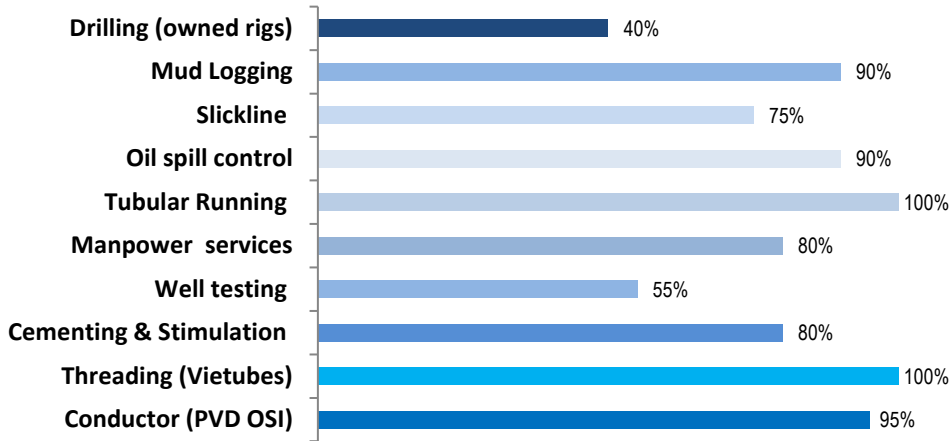
**Operating Efficiency**  
average of owned rigs

**>98%**



# MARKET SHARE AND CLIENTS

## DOMESTIC MARKET SHARE



## INTERNATIONAL MARKET SHARE

**Malaysia:** continues to maintain 25% of the drilling market in 2024.

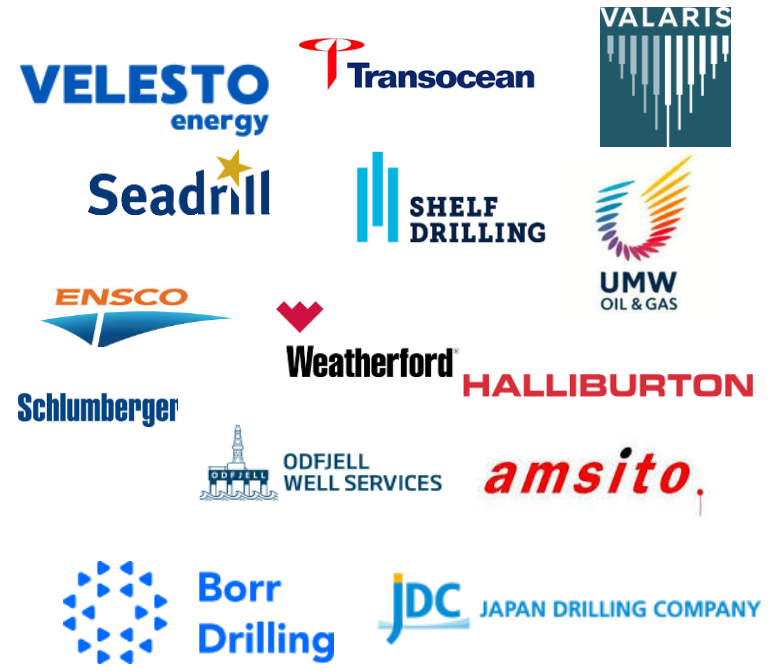
**Indonesia:** 1 JU in 2024, 2 JUs in 2025 → largest market share in Indonesia.

**Brunei:** Currently, three drilling contractors operated in Brunei, including Borr and Valaris providing JU, while PV Drilling is the only drilling contractor to provide a TAD rig.

## CLIENTS/PARTNERS



## COMPETITORS



# ESG ACTIVITIES



## OUTSTANDING ACHIEVEMENTS IN HSEQ ACTIVITY IN 2024



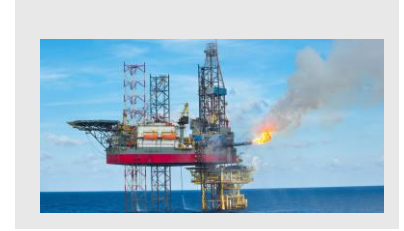
**PV DRILLING II**  
**15** consecutive years of Zero LTI  
*(September 15, 2024)*



**PV DRILLING III**  
**5** consecutive years of Zero LTI  
*(December 7, 2024)*



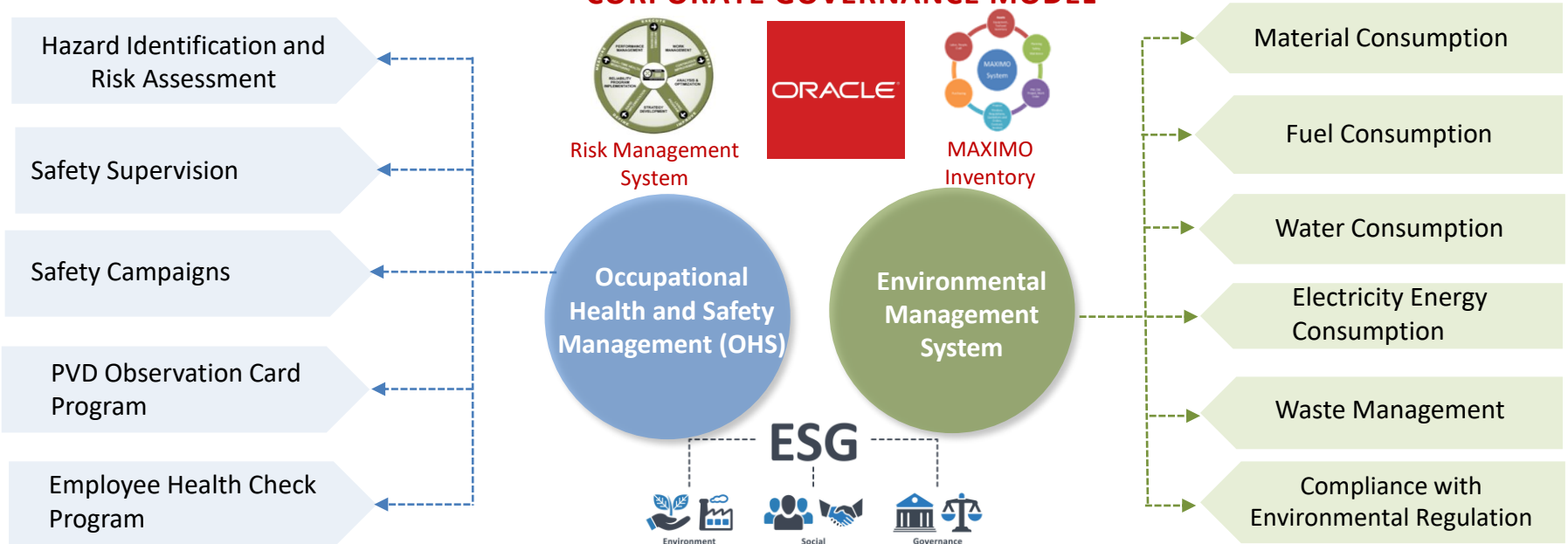
**PV DRILLING V**  
**12** consecutive years of Zero LTI  
*(December 3, 2024)*



**PV DRILLING VI**  
**9** consecutive years of Zero LTI  
*(February 28, 2024)*



## CORPORATE GOVERNANCE MODEL





**02**

## **MARKET OVERVIEW**

**CRUDE OIL PRICES**

**GLOBAL JACKUP MARKET**

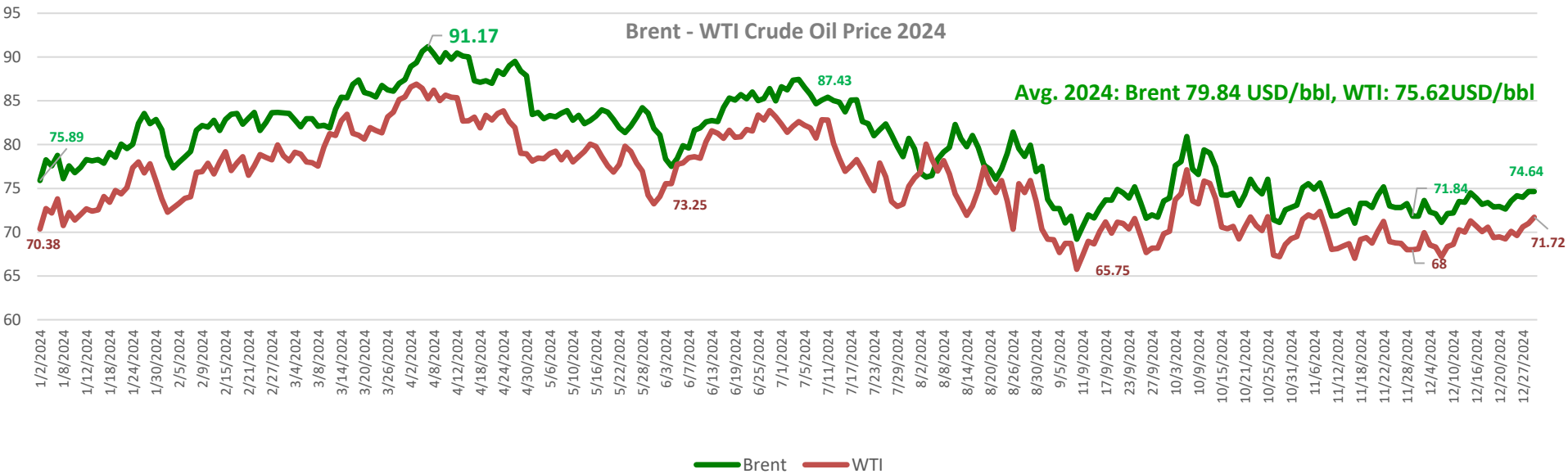
**GLOBAL NEWBUILT/ATTRITION JACKUP**

**JACK-UP UTILIZATION**

**JACKUP SUPPLY AND DEMAND**

**JU DRILLING CONTRACTOR RANKING**

# CRUDE OIL PRICES



## Crude oil prices might soften for the following reasons:

### Economic factors

If the global economy weakens, businesses and consumers use less oil, leading to lower demand and price drops.

### Production levels

If major oil producers outside of OPEC significantly increase their production, it can flood the market and push prices down.

### Geopolitical events

While geopolitical tensions can often drive prices up, if tensions ease, it can lead to a decrease in the perceived risk premium associated with oil.

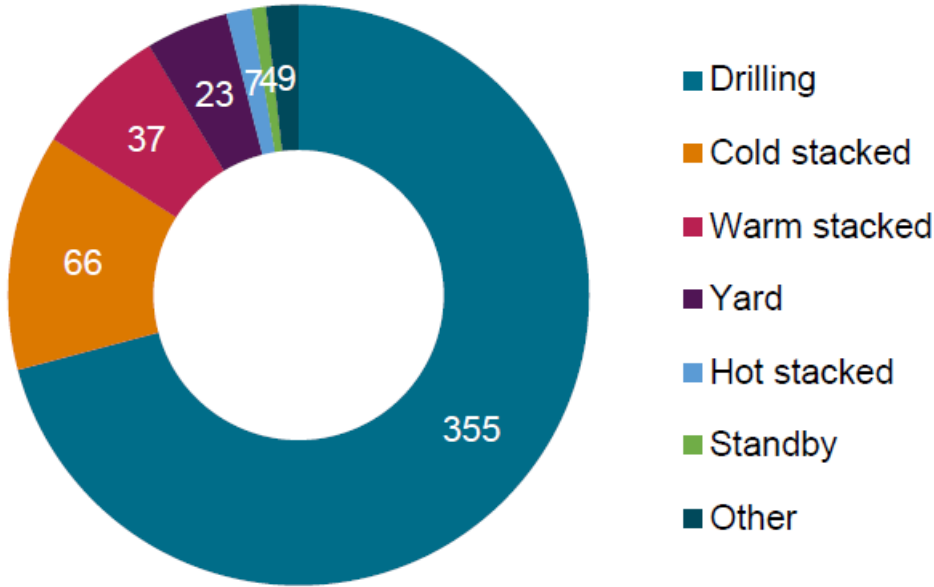
### Currency fluctuations

A strong US dollar can make oil more expensive for buyers in other currencies, potentially reducing demand.

Today (24/2/2025): Brent oil price **75.93 USD/bbl**; WTI oil price **71.90 USD/bbl**

# GLOBAL JU CURRENT FLEET STATUS

## Global jackup current fleet status



Total jackups	501
Total non-marketed	61
Total marketed	440
Total contracted	355
Total utilization	71%
Total marketed utilization	81%

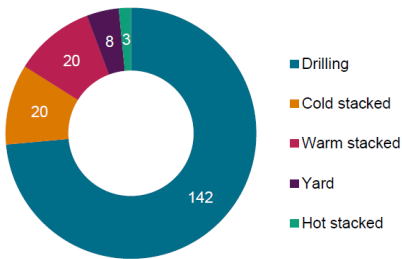
Data compiled Dec. 17, 2024.

Source: Upstream Content, a product of S&P Global Commodity Insights

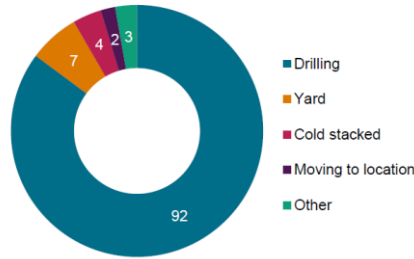
© 2024 S&P Global.

Activity: Current Activity by Contract Status 19-Feb-2025  
Copyright 2025 S&P Global

### Middle East jackup current fleet status

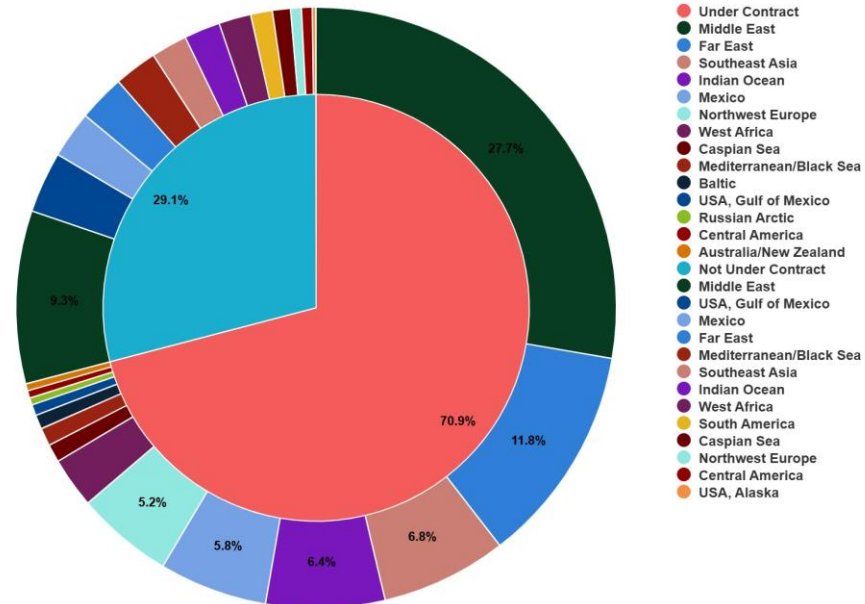


### Southeast Asia/Far East jackup current fleet status



Data compiled Dec. 17, 2024.  
Source: Upstream Content, a product of S&P Global Commodity Insights.  
© 2024 S&P Global.

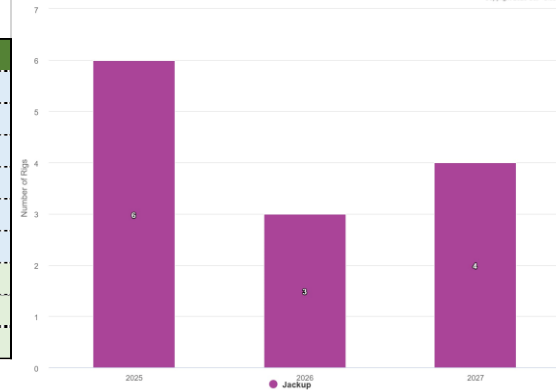
Data compiled Dec. 17, 2024.  
Source: Upstream Content, a product of S&P Global Commodity Insights.  
© 2024 S&P Global.



# JACKUP RIG UNDER CONSTRUCTION vs RIG ATTRITION

## Jack-up Rig Construction Report

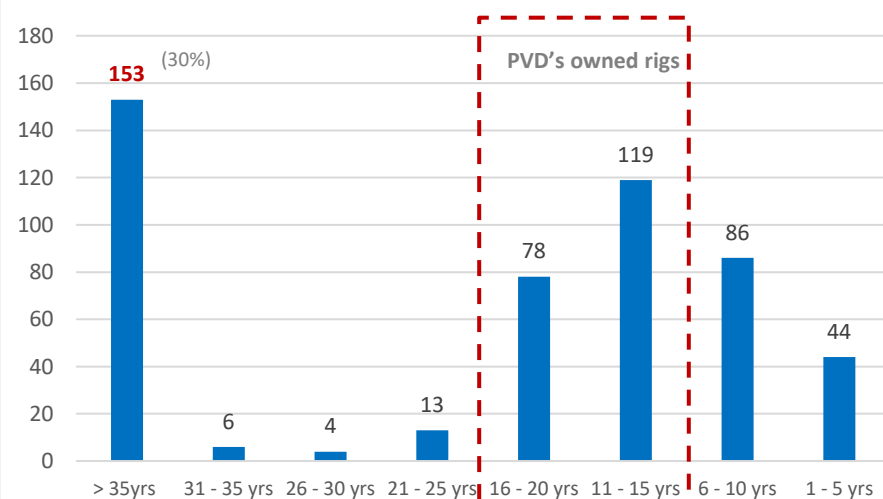
No.	Rig Name	Market Category	Year In Service	Rig Design	Build Region	Build Country	Build Cost
1	Ayu	JU 361-400-IC	2025	Dalian Shipbuilding Industry Co	Far East	China	
2	Essar 308	JU 301-360-IC	2025	Friede & Goldman JU-2000A	Indian Ocean	India	228,500,000
3	Essar 309	JU 301-360-IC	2025	Friede & Goldman JU-2000A	Indian Ocean	India	228,500,000
4	TS Jade	JU Harsh High Spec	2025	GustoMSC CJ50-X120-G	Far East	China	218,000,000
5	TS Jasper (B370)	JU Harsh High Spec	2025	Keppel FELS KFELS N Plus	Southeast Asia	Singapore	500,000,000
6	West Umbriel	JU 361-400-IC	2025	Friede & Goldman JU-2000E	Far East	China	230,000,000
7	TS Coral	JU Harsh High Spec	2026	GustoMSC CJ50-X120-G	Far East	China	218,000,000
8	West Dione	JU 361-400-IC	2026	Friede & Goldman JU-2000E	Far East	China	230,000,000
9	West Mimas	JU 361-400-IC	2026	Friede & Goldman JU-2000E	Far East	China	230,000,000



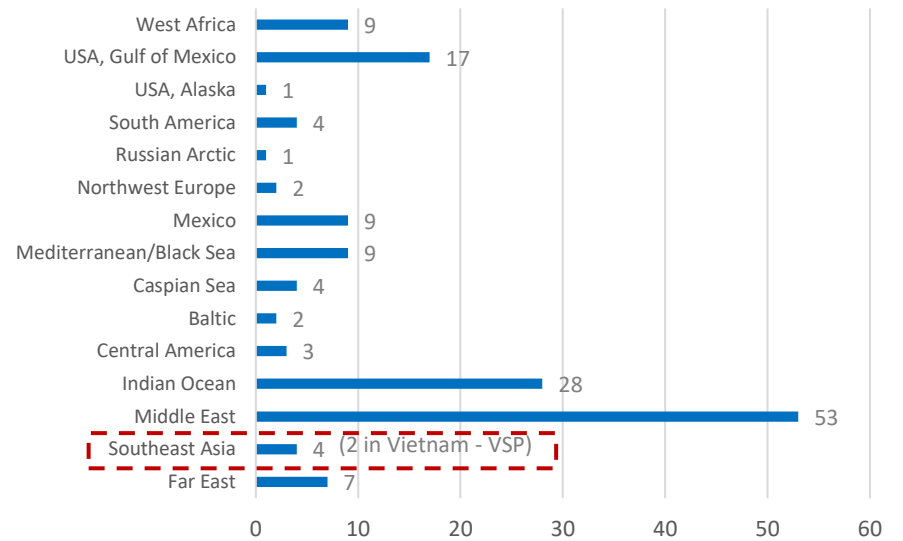
Data	2014	2024 - 2026	Change since peak
Total marketed supply	453	440	-13
Total under construction	141	12	-129
% of new build order book	31.1%	2.73%	-28.37%

There is NO JU rig attrition from Q4/2024 to Q1/2025.

## No. of JUs & Years of Operation



## Number of jack-up rigs over 35 years of operation



# JACKUP RIG UTILIZATION – 1/2025

## Utilization of marketed rig fleet (rigs under contract)

	Jan-25	Dec-24	Jan-24	Change vs. year ago
Drillship	77.7	77.4	80.2	-2.5
6 <sup>th</sup> gen.	75.0	72.7	86.4	-11.4
7 <sup>th</sup> gen.	77.8	76.7	78.9	-1.1
Jackup	83.0	83.9	85.9	-2.9
JU 301-360	81.5	81.0	81.5	0
JU 361-400 IC	79.4	81.7	88.8	-9.4
Semi	72.4	69.7	72.8	-0.4
<b>Total</b>	<b>80.8</b>	<b>80.9</b>	<b>84.1</b>	<b>-3.3</b>

As of Jan. 22, 2025.

Marketed utilization is based on rigs under contract. \*Figures are calculated mid-month.

Source: Upstream Content, a product of S&P Global Commodity Insights.

© 2025 S&P Global

## Current utilization of jackup fleet

Region	Total supply	Marketed supply	Under contract	Total util %	Marketed util %	Total newbuilds	Contracted newbuilds
Aus./N. Zealand	2	2	2	100	100	0	0
Baltic	4	4	4	100	100	0	0
Caspian	10	6	5	50	83	0	0
Central America	5	3	2	40	67	0	0
Far East	66	64	60	91	94	8	0
Indian Ocean	40	39	35	88	90	2	0
Med./Black Sea	17	11	5	29	45	0	0
Mexico	43	35	25	58	71	0	0
Middle East	191	173	144	75	83	1	0
Northwest Europe	30	30	27	90	90	0	0
Russian Arctic	2	2	2	100	100	0	0
South America	6	2	1	17	50	0	0
Southeast Asia	44	42	36	82	86	1	0
US Alaska	1	1	0	0	0	0	0
US GOM	21	10	3	14	30	0	0
West Africa	21	16	14	67	88	0	0
<b>Total</b>	<b>503</b>	<b>440</b>	<b>365</b>	<b>73</b>	<b>83</b>	<b>12</b>	<b>0</b>

# JACKUP MARKET SUPPLY & DEMAND

## Global jackup market supply and demand

	2025													2026												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
North America	3	3	4	4	4	4	4	4	4	4	3	2	4	3	3	4	4	5	4	3	3	3	4	4	3	4
Central America	32	31	32	32	32	33	33	33	34	34	34	34	33	34	34	34	32	32	33	32	32	32	32	32	32	33
South America	1	1	2	2	2	2	2	2	3	4	3	3	2	3	2	2	2	2	3	3	5	4	4	3	3	
NW Europe	27	27	24	24	25	25	25	25	25	24	24	22	25	24	26	26	27	27	27	26	27	26	26	26	25	26
Baltic/Russian Arctic	3	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Med/Black Sea	7	6	7	8	8	8	8	7	7	7	7	7	7	6	6	6	6	6	6	6	6	6	6	6	6	6
West Africa	12	14	15	15	16	16	15	16	16	16	18	19	16	19	18	16	17	17	17	15	16	16	17	16	16	17
Mid East	148	147	147	146	145	141	139	140	141	144	146	147	144	156	159	156	153	150	151	148	155	155	158	161	159	155
Caspian	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Indian Ocean	35	35	37	37	37	35	35	36	36	39	41	42	37	40	39	37	36	35	33	34	33	35	36	36	38	36
Southeast Asia	35	33	36	38	38	39	39	39	39	39	39	40	38	40	39	40	40	40	39	39	40	39	39	40	39	39
Far East	55	55	55	55	55	55	55	57	56	55	56	56	55	55	55	55	55	55	55	55	55	55	55	55	55	55
Australia/New Zealand	2	1	2	2	2	3	3	3	2	2	2	2	2	2	2	2	2	2	2	2	2	1	1	1	1	2
<b>Demand</b>	<b>363</b>	<b>360</b>	<b>368</b>	<b>371</b>	<b>371</b>	<b>368</b>	<b>365</b>	<b>369</b>	<b>370</b>	<b>375</b>	<b>380</b>	<b>381</b>	<b>370</b>	<b>389</b>	<b>390</b>	<b>385</b>	<b>381</b>	<b>379</b>	<b>376</b>	<b>371</b>	<b>379</b>	<b>380</b>	<b>385</b>	<b>388</b>	<b>384</b>	<b>382</b>
<b>Total supply</b>	<b>502</b>	<b>502</b>	<b>502</b>	<b>502</b>	<b>502</b>	<b>502</b>	<b>503</b>	<b>503</b>	<b>503</b>	<b>504</b>	<b>504</b>	<b>505</b>	<b>503</b>	<b>505</b>	<b>505</b>	<b>505</b>	<b>506</b>	<b>506</b>	<b>506</b>	<b>506</b>	<b>506</b>	<b>506</b>	<b>507</b>	<b>507</b>	<b>508</b>	<b>506</b>
<b>Marketed supply</b>	<b>440</b>	<b>442</b>	<b>442</b>	<b>442</b>	<b>442</b>	<b>444</b>	<b>445</b>	<b>445</b>	<b>445</b>	<b>446</b>	<b>444</b>	<b>445</b>	<b>444</b>	<b>446</b>	<b>446</b>	<b>446</b>	<b>447</b>	<b>447</b>	<b>449</b>	<b>449</b>	<b>449</b>	<b>449</b>	<b>450</b>	<b>448</b>	<b>448</b>	<b>448</b>
<b>Marketed surplus</b>	<b>76.7</b>	<b>82.0</b>	<b>73.5</b>	<b>70.9</b>	<b>70.7</b>	<b>75.9</b>	<b>79.8</b>	<b>76.0</b>	<b>75.2</b>	<b>71.5</b>	<b>64.0</b>	<b>64.0</b>	<b>73.4</b>	<b>57.0</b>	<b>56.3</b>	<b>61.4</b>	<b>65.8</b>	<b>68.5</b>	<b>72.6</b>	<b>78.1</b>	<b>70.3</b>	<b>68.8</b>	<b>64.9</b>	<b>60.4</b>	<b>64.5</b>	<b>65.7</b>

As of Jan. 15, 2025.

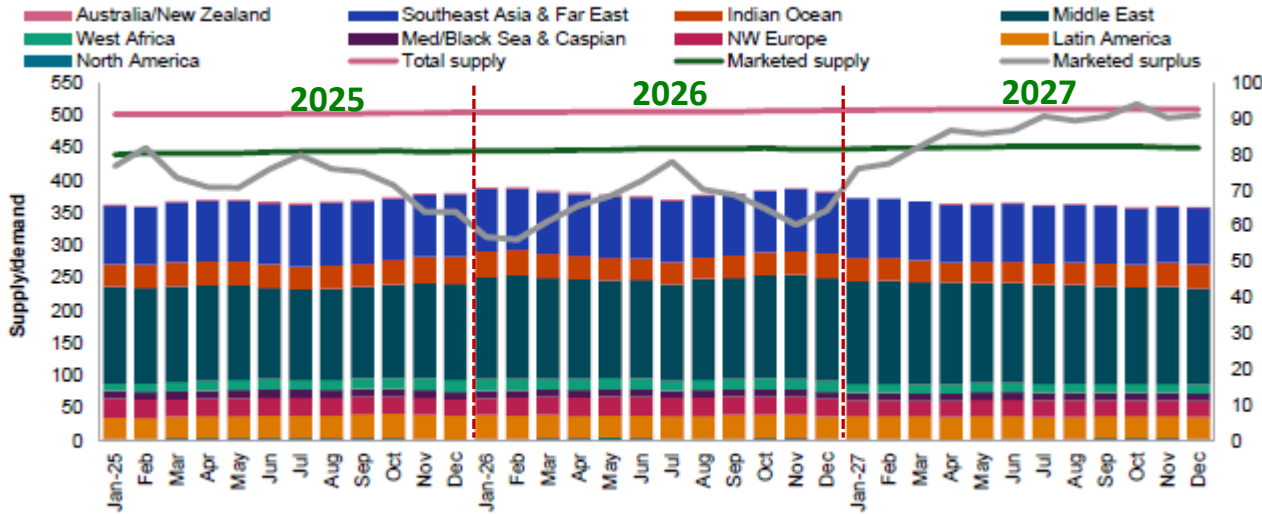
Source: Upstream content, a product of S&P Global Commodity Insights.

© 2025 S&P Global.



# GLOBAL AND SEA JU FORECAST DEMAND IN 2025 - 2026

## Global jackup forecast demand 2025-2027

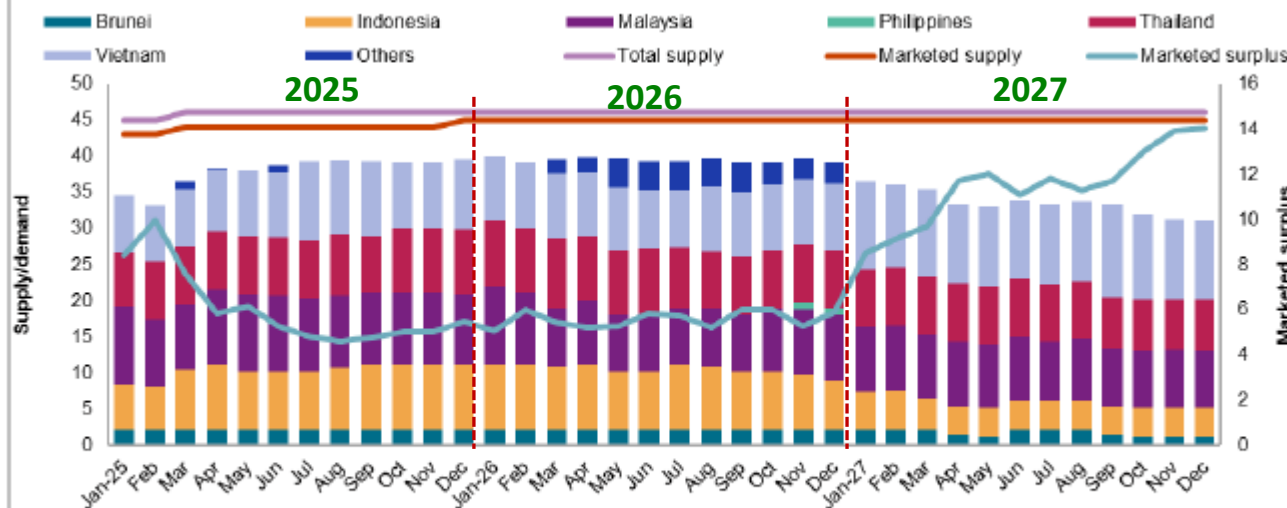


Data compiled Jan. 22, 2025.

Source: Upstream Content, a product of S&P Global Commodity Insights.

© 2025 S&P Global.

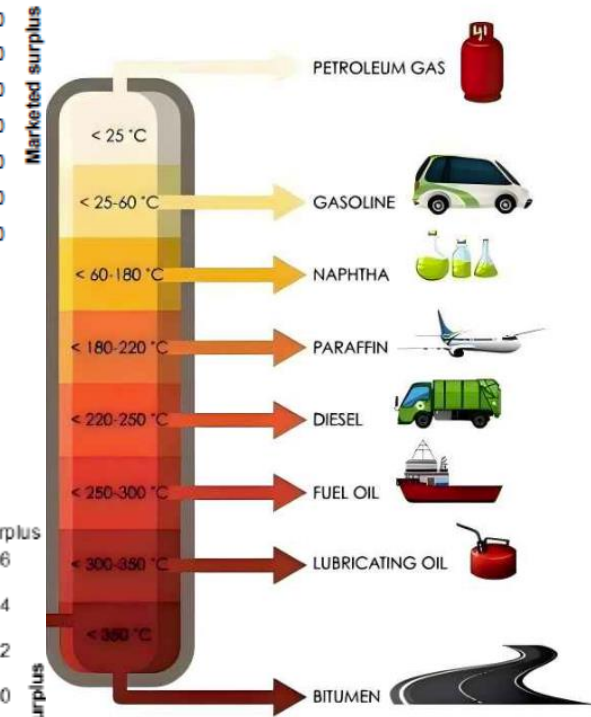
## Southeast Asia jackup forecast demand 2025-27



Data compiled Jan. 21, 2025.

Source: Upstream Content, a product of S&P Global Commodity Insights.

© 2025 S&P Global.



## Global mobile drilling rig estimated market ranges (\$)

Region	Category	Low	High
US Gulf of Mexico	Floater – high-spec ultra-deepwater	450,000	600,000
	Floater – ultra-deepwater	300,000	450,000
South America	Floater – high-spec ultra-deepwater	450,000	490,000
	Floater – ultra-deepwater	350,000	450,000
	Jackup - Premium	130,000	160,000
West Africa	Floater – high-spec ultra-deepwater	450,000	480,000
	Floater – ultra-deepwater	350,000	450,000
	Jackup – high-spec	130,000	150,000
	Jackup - premium	115,000	140,000
	Jackup - standard	100,000	135,000
Northwest Europe	UK JU harsh high-spec	120,000	150,000
	NOR JU harsh high-spec	200,000	250,000
	UK floater harsh standard	190,000	200,000
	UK floater harsh high-spec	200,000	260,000
	NOR floater harsh high-spec	300,000	350,000
	NOR floater harsh deepwater	420,000	500,000
Mediterranean	Floater – high-spec ultra-deepwater	350,000	450,000
	Jackup - premium	125,000	150,000
Middle East Gulf	Jackup – high-spec	140,000	160,000
	Jackup - premium	85,000	130,000
	Jackup - standard	80,000	110,000
Indian Ocean	Floater – ultra-deepwater	280,000	350,000
	Jackup - premium	75,000	105,000
	Jackup - standard	70,000	95,000
Southeast Asia	Jackup – high-spec	105,000	140,000
	Jackup - premium	90,000	135,000
	Jackup - standard	85,000	110,000
	Tender rigs	80,000	95,000
Australia/New Zealand	Floater - deepwater	340,000	380,000
	Jackup – high-spec	140,000	180,000
Worldwide	Floater – high-spec ultra-deepwater	430,000	490,000
	Floater – ultra-deepwater	300,000	450,000
	Jackup – high-spec	140,000	160,000
	Jackup - premium	90,000	140,000

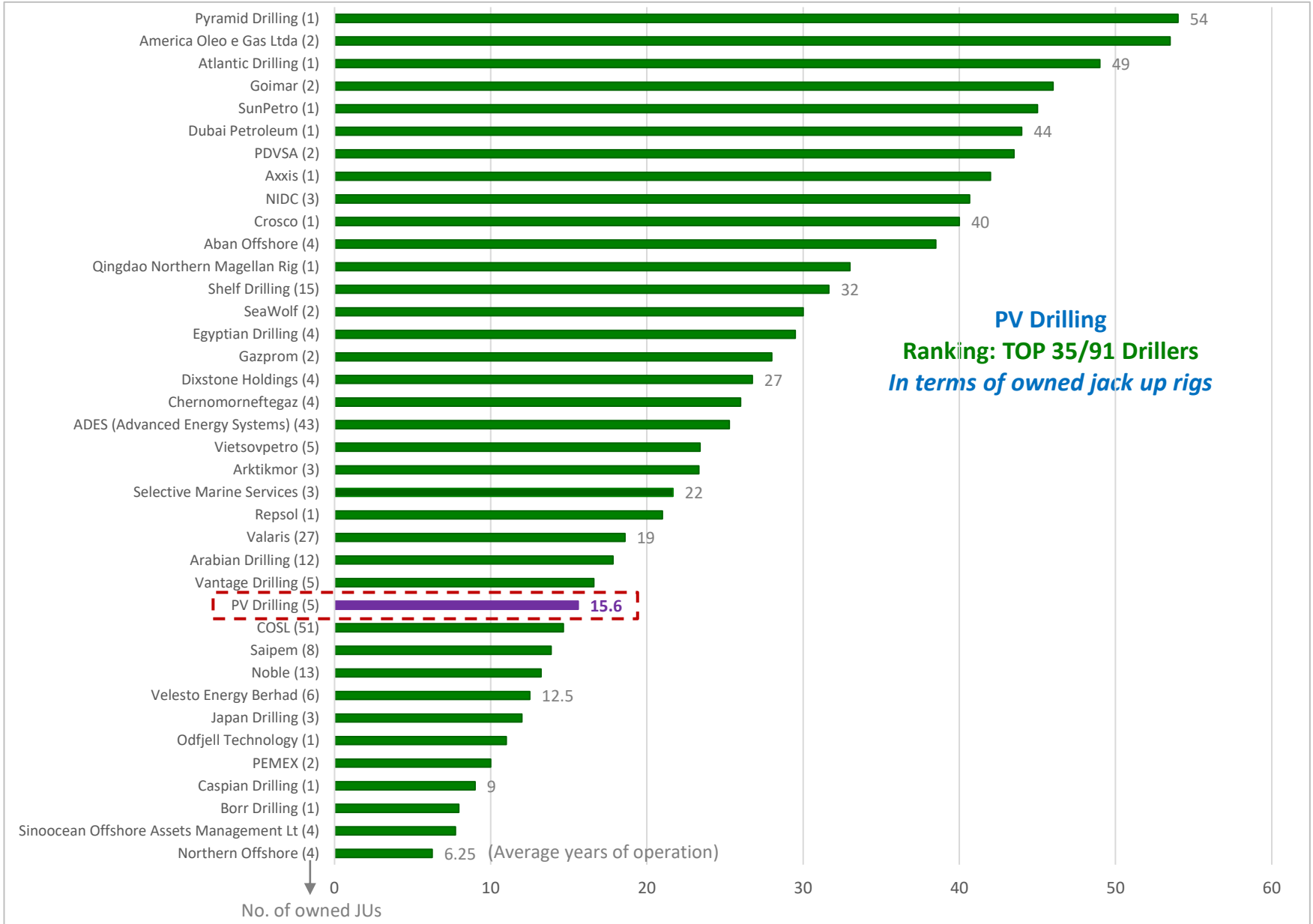
As of Jan. 24, 2025.

Source: Upstream Content, a product of S&P Global Commodity Insights.

© 2025 S&P Global.

*Disclaimer:* Estimates for current estimated market ranges are presented in good faith based on our best understanding of the market at the time.

# JACK UP DRILLING CONTRACTOR RANKING





Y2022  
+ 100.00 %

Y2023  
+ 150.00 %

Y2024  
+ 175.00 %

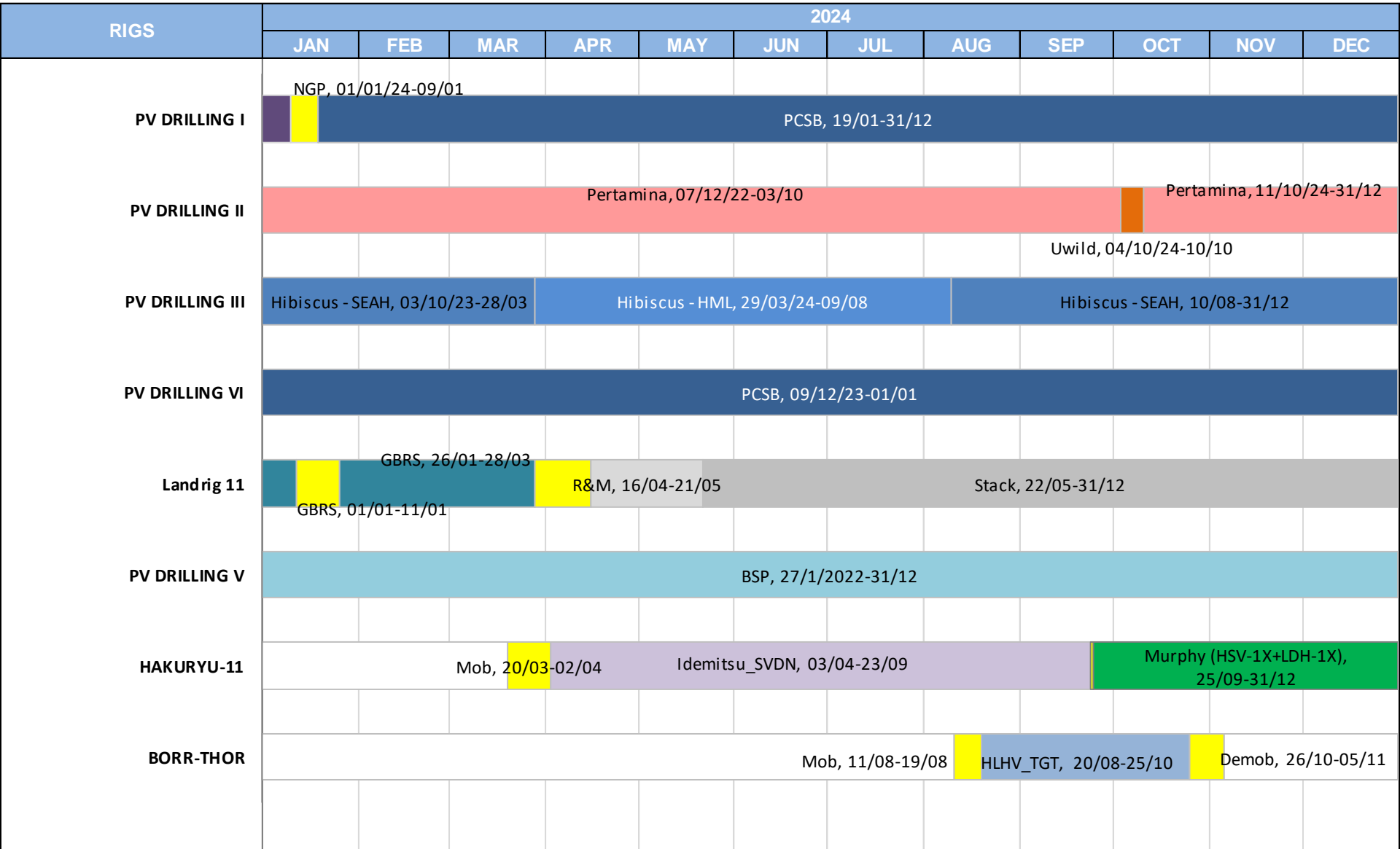
Y2025  
+ 200.00 %

PROFIT

03

**BUSINESS PERFORMANCE**  
**DRILLING PLAN 2024**  
**RIG UTILIZATION - EFFICIENCY**  
**BUSINESS PERFORMANCE**

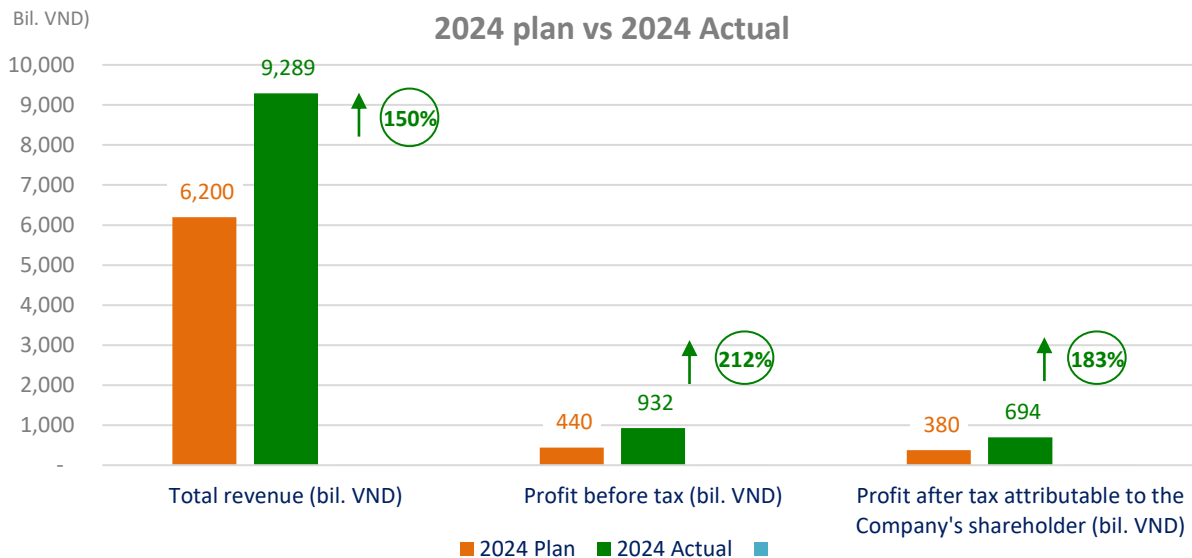
# DRILLING PLAN - 2024



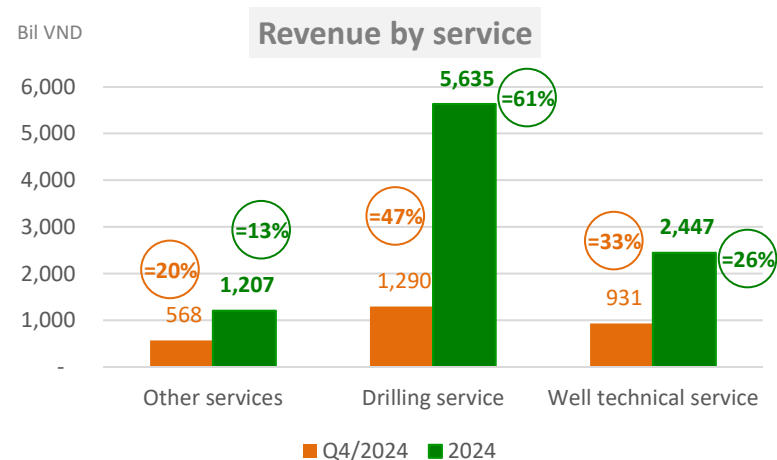
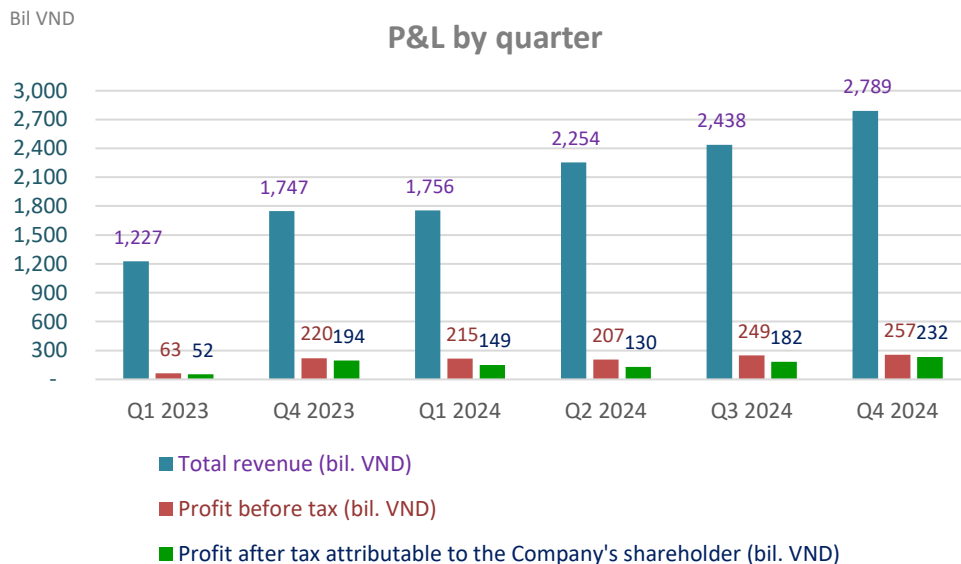
# RIG UTILIZATION - EFFICIENCY

RIGS		Utilization				Efficiency			
		2024		2023		2024		2023	
		Q4.2024	2024	Q4.2023	2023	Q4.2024	2024	Q4.2023	2023
OWNED RIGS	PV DRILLING I	100.0%	100.00%	100.00%	93.41%	99.9%	99.53%	100.00%	99.60%
	PV DRILLING II	100.0%	100.00%	100.00%	100.00%	99.8%	99.66%	100.00%	99.87%
	PV DRILLING III	100.0%	100.00%	100.00%	99.92%	99.9%	99.32%	100.00%	99.87%
	PV DRILLING VI	100.0%	100.00%	100.00%	98.07%	100.0%	99.85%	100.00%	99.59%
	<b>Trung bình JUs</b>	<b>100.0%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>97.85%</b>	<b>99.9%</b>	<b>99.59%</b>	<b>100.00%</b>	<b>99.73%</b>
	PV DRILLING 11	0.0%	28.96%	100.00%	99.82%		98.93%	99.76%	98.92%
	PV DRILLING V	100.0%	100.00%	100.00%	100.00%	99.0%	97.93%	99.68%	99.87%
CHARTEDED RIGS	HAKURYU 11	100.0%	78.42%	0.00%	-	99.6%	99.60%		-
	BORR-Thor	38.4%	23.39%	0.00%	-	100.0%	99.34%		-

# BUSINESS PERFORMANCE



- Day rate increased by 14% YoY;
- Revenue from drilling-related services increased as the number of contracts increased;
- 1.4 chartered JU;
- Contractor tax refund in Malaysia;
- Reduction in financial expenses.





**03**

**BUSINESS PLAN 2025**

**DRILLING PLAN 2025**

**CRUDE OIL PRICE FORECAST**

**GLOBAL & SEA JU FORECAST DEMAND**

**SEA DRILLING PROGRAMS**

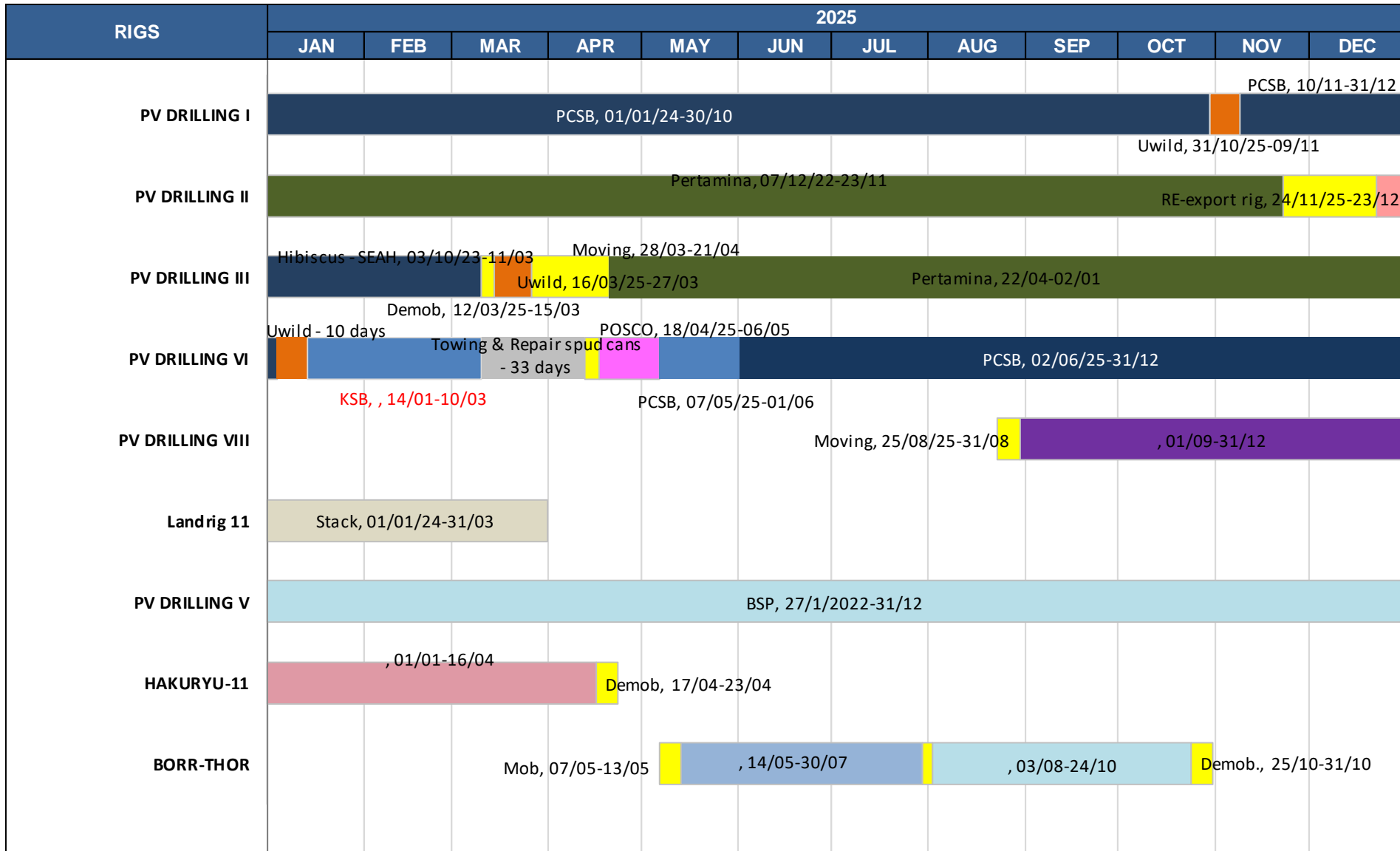
**VIETNAM DRILLING PROGRAMS**

**DAY RATE ANALYSES**

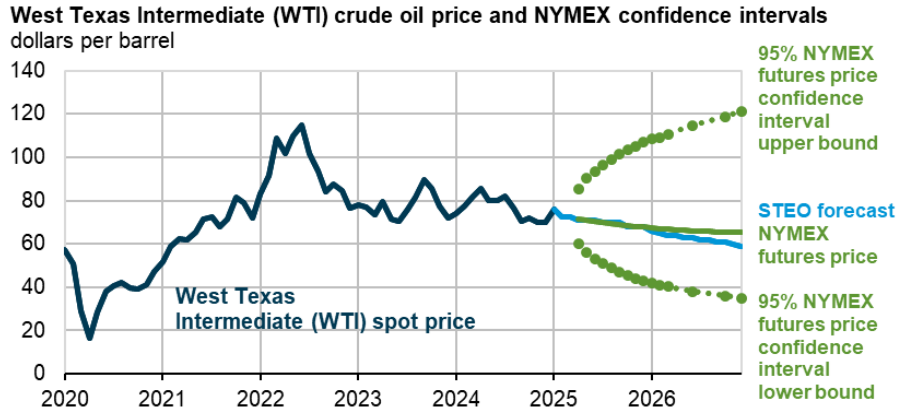
**INVESTMENT PLAN**



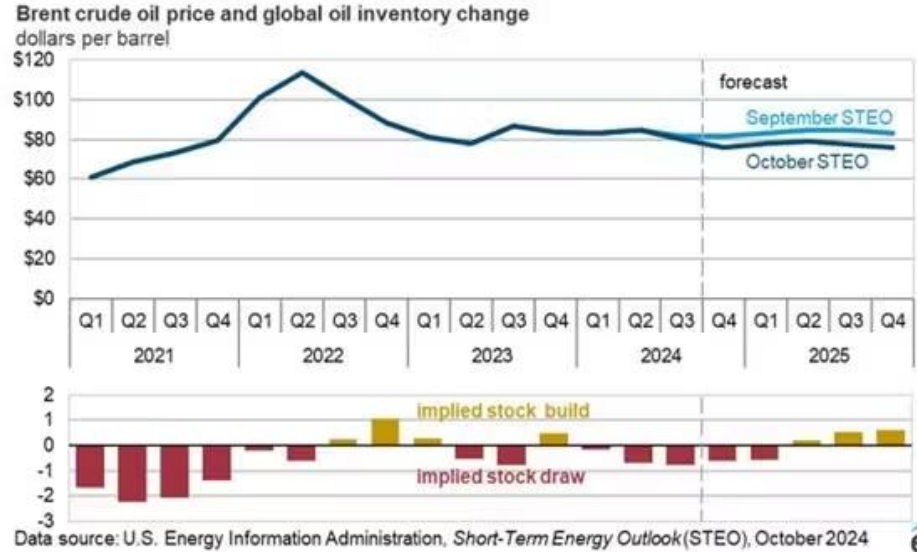
# DRILLING PLAN IN 2025



# SEA & VIETNAM DRILLING DEMAND IN 2025 - 2026



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, February 2025, CME Group, Bloomberg, L.P., and Refinitiv an LSEG Business  
Note: Confidence interval derived from options market information for the five trading days ending February 6, 2025. Intervals not calculated for months with sparse trading in near-the-money options contracts.



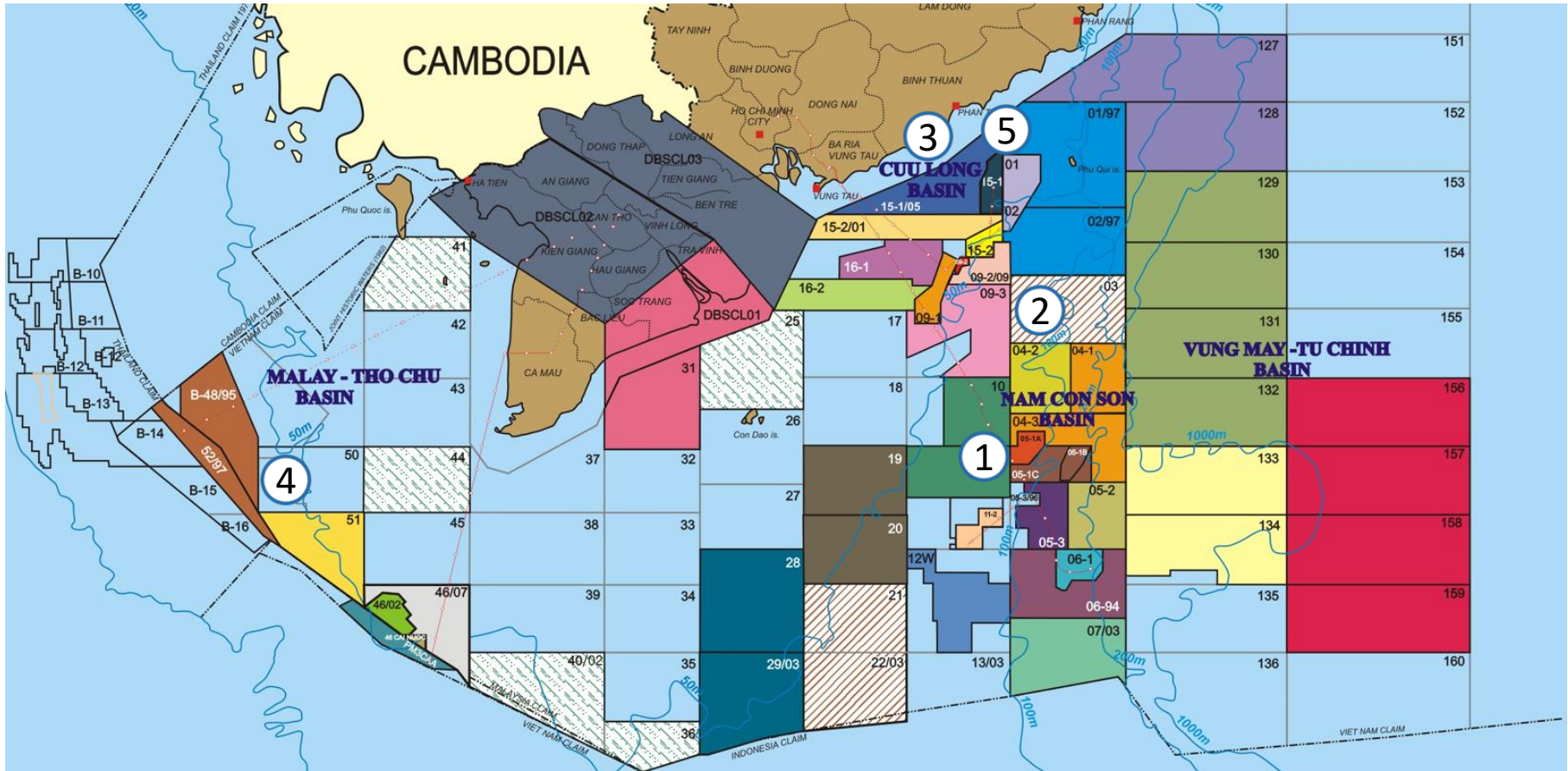
## BRENT PRICE FORECAST

Organization	Date of Forecast	Brent Price 2025 (USD/bbl)
J.P Morgan Research	15/10/2024	75
Goldman Sachs	14/11/2024	70-85
Fitch Ratings	10/9/2024	70
World Bank	10/2024	73
EIA	10/12/2024	74





# VIETNAM DRILLING PROGRAMS IN 2025



**OIL RESERVES 4.4 Billion barrel**

**GAS RESERVES 0.6 Trillion cubic meter (M3)**

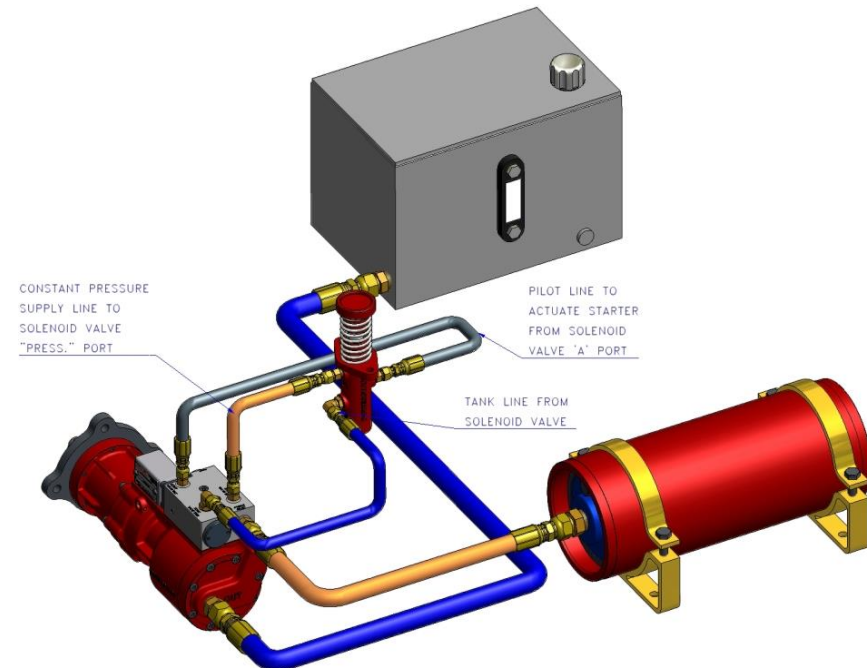
Vietnam ranks at number 1<sup>st</sup> in Southeast Asia and 3<sup>rd</sup> in Asia Pacific in terms of oil reserves

- |                    |   |
|--------------------|---|
| 1) Vietsovpetro:   | Kinh ngu trang, Block 09-2/09 - Q3/2025;      |
| 2) Hoang Long JOC: | Te Giac Trang - Ca ngu vang Q3/2025;          |
| 3) Cuu Long JOC:   | Su tu trang (Phase 2B, Block 15-1) - Q3/2025; |
| 4) SK Earthon:     | Block 16-2, Q3/2025;                          |
| 5) Phu Quoc POC:   | Block B O Mon - 1 JU & 1 TAD/JU Q1/2026;      |
| 6) Zarubezhneft:   | Block 12/11, Q2/2025; Block 11-2, Q3/2025;    |
| 7) Murphy Oil:     | LDV, Block 15/1-05, Late 2025/Early 2026.     |

## MAIN INVESTMENT (85 million USD)

- Jack up rig (2024 carried fwd) : 35 million USD
- MPD equipment (2024 carried fwd): 8 million USD
- HWU (2024 carried fwd) : 4 million USD
- Jack up rig : 25 million USD
- CRI equipment : 5 million USD
- Others : 8 million USD

Seeking cooperation opportunities to invest in an additional drilling rig and drilling-related equipment to serve domestic drilling programs in the period 2025-2030.



# THANK YOU



## INVESTOR CONTACTS

Address : 4<sup>th</sup> Floor, Sailing Tower

No. 111A Pasteur Street, Ben Nghe, District 1, Ho Chi Minh City, Vietnam

Tel : (84 28) 39 142 012

Fax : (84 28) 39 142 021 - 39 142 022

Email: [IR@pvdrilling.com.vn](mailto:IR@pvdrilling.com.vn)

Website : [www.pvdrilling.com.vn](http://www.pvdrilling.com.vn)

# DISCLAIMER

- This presentation may contain statements about future events and expectations that are forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believes”, “expects”, “anticipates”, “intends”, “estimates”, “will”, “may”, “continues”, “should” and similar expressions. These forward-looking statements reflect the Company’s beliefs, intentions and current expectations concerning, among other things, the Company’s results of operations, financial condition, liquidity, prospects, growth and strategies. Forward-looking statements include statements regarding: objectives, goals, strategies, outlook and growth prospects; future plans, events or performance and potential for future growth; liquidity, capital resources and capital expenditures; economic outlook and industry trends; developments of the Company’s markets; the impact of regulatory initiatives; and the strength of the Company’s competitors. Forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Should one or more of these risks or uncertainties materialize, or should any underlying estimates or assumptions prove to be inappropriate or incorrect, our actual financial condition, cash flows or results of operations could differ materially from what is expressed or implied herein. The forward-looking statements in this presentation are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management’s examination of historical operating trends, data contained in the Company’s records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Forward-looking statements are not guarantees of future performance and such risks, uncertainties, contingencies and other important factors could cause the actual results of operations, financial condition and liquidity of the Company or the industry to differ materially from those results expressed or implied in this presentation by such forward-looking statements. No representation or warranty is made that any of these forward-looking statements or forecasts will come to pass or that any forecast result will be achieved and you are cautioned not to place any undue influence on any forward-looking statement. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.
- This presentation may contain information obtained from third parties. Such information has been accurately reproduced and, as far as the Company is aware and able to ascertain from the information published by that third party, no facts have been omitted that would render the reproduced information to be inaccurate or misleading. To the best of the knowledge of the Company, the information contained in this Presentation is in all material respect in accordance with the facts as of the date hereof. However, no independent verifications have been made and no representation or warranty (express or implied) is made as to, and no reliance should be placed on, any information, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and, accordingly, none of the Company or any of their parent or subsidiary undertakings or any such person’s officers or employees accepts any liability whatsoever arising directly or indirectly from the use of this presentation.
- This presentation does not constitute or form part of, and is not prepared or made in connection with, an offer or invitation to sell, or any solicitation of any offer to subscribe for or purchase any securities and nothing contained herein shall form the basis of any contract or commitment whatsoever.