



DEO CA

TRAFFIC INFRASTRUCTURE INVESTMENT JSC

TICKER SYMBOL: HHV

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**COMPANY
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**FINANCIAL
PERFORMANCE**



**2025
OUTLOOK**



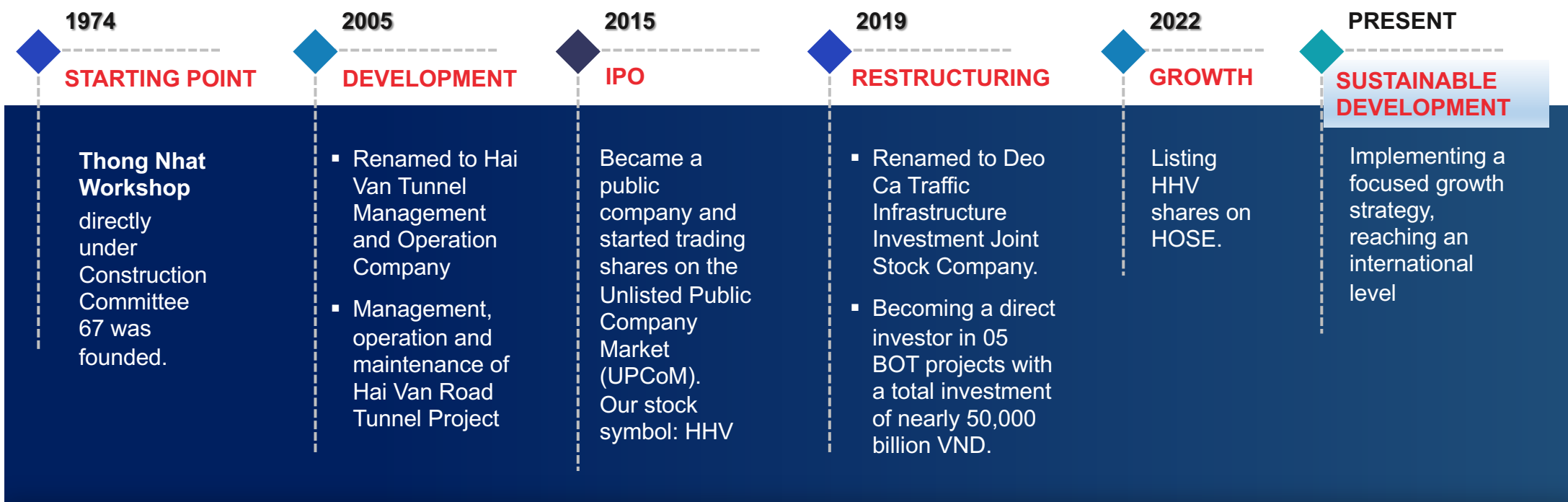
COMPANY OVERVIEW



DEOCA
INFRASTRUCTURE



HISTORY OF FORMATION & DEVELOPMENT



PERIOD	2015 - 2017	2018	2019	2020 - 2021	2022	2023	2024
Charter Capital	49	79	2,270	2,673	3,078	3,293	4,323
Total Asset	601	360	30,004	33,963	35,653	36,780	38,804
Revenue	433	395	477	1,861	2,095	2,866	3,308

Unit:
VND billion



MAIN BUSINESS FIELDS



03 Subsidiaries
04 Associates



4,322.56 VND billion
Charter Capital



~ **2,000**
staffs



09 Affiliated Enterprises
02 Representative offices
01 Practical Training Center

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY (HHV)

SUBSIDIARIES

BOT Phuoc Tuong - Phu Gia JSC
(ownership ratio: **99.37%**)

Deo Ca Investment JSC
(ownership ratio: **73.41%**)

BOT Bac Giang – Lang Son JSC
(ownership ratio: **65.03%**)

ASSOCIATES

BOT Deo Ca Khanh Hoa Investment JSC
(ownership ratio: **47.34%**)

BOT Bac Giang - Lang Son - Huu Nghi JSC
(ownership ratio: **31.60%**)

Cam Lam - Vinh Hao Expressway JSC
(ownership ratio: **38.00%**)

Dong Dang Tra Linh Expressway JSC
(ownership ratio: **40.00%**)



BUSINESS STRUCTURE

BUILD A COMPREHENSIVE ECOSYSTEM AROUND THE TRANSPORTATION INFRASTRUCTURE SECTOR

INVESTMENT IN TRANSPORTATION
INFRASTRUCTURE



31 Km
Of Road Tunnels

CONSTRUCTION



472 Km
Of Expressways & National Highways

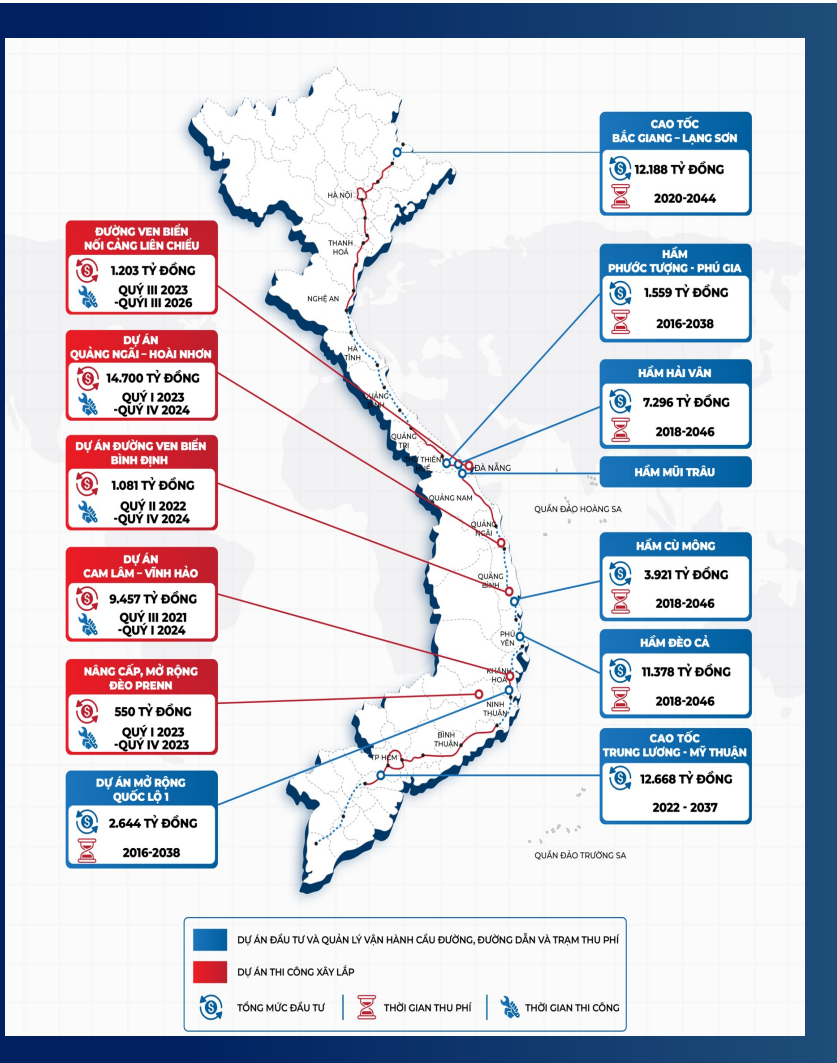
O&M – TOLL FEE
COLLECTION



18
Toll Stations



KEY PROJECTS



NO.	PROJECT NAME	TOTAL INVESTMENT (USD MILLION)	TOTAL INVESTMENT (VND BILLION)
INVESTMENT PROJECTS			
1	Phuoc Tuong - Phu Gia Road Tunnels	61,6	1.559
2	National Highway 1 Expansion - section through Khanh Hoa Province	105	2.664
3	Deo Ca - Co Ma - Cu Mong - Hai Van Tunnels	746	18.903
4	Bac Giang - Lang Son Expressway	481	12.188
5	Dong Dang - Tra Linh Expressway	557,6	14.114
6	Cam Lam - Vinh Hao Expressway	352	8.925
CONSTRUCTION			
1	Trung Luong - My Thuan Expressway	1.659	42.063
2	Quang Ngai - Hoai Nhon Expressway	808,5	20.470
3	Binh Dinh coastal road project	42,7	1.081
4	Lien Chieu port connection road project, Da Nang	47,5	1.203

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FINANCIAL PERFORMANCE

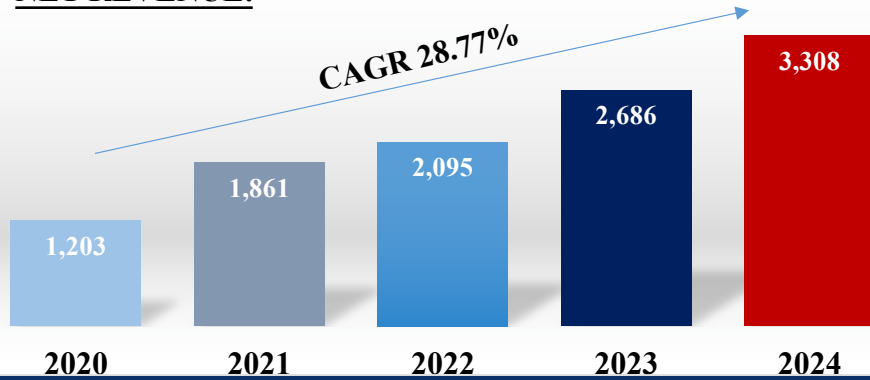


DEOCA
INFRASTRUCTURE

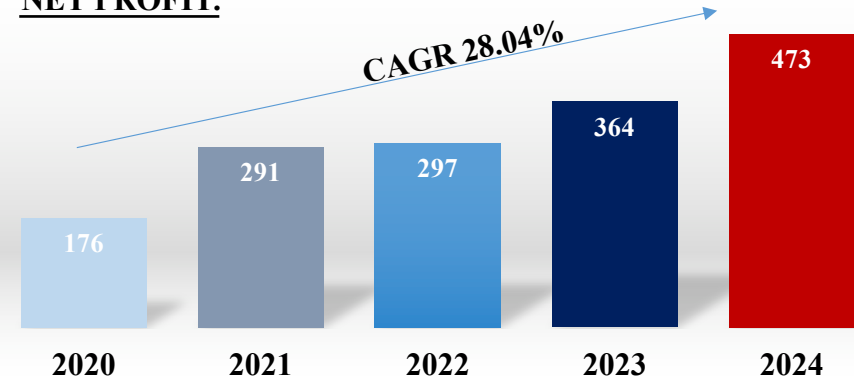


BUSINESS RESULTS OF PERIOD 2020 - 2024

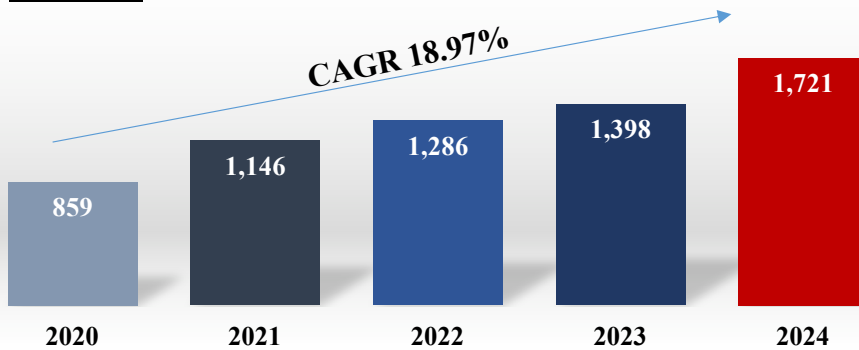
NET REVENUE:



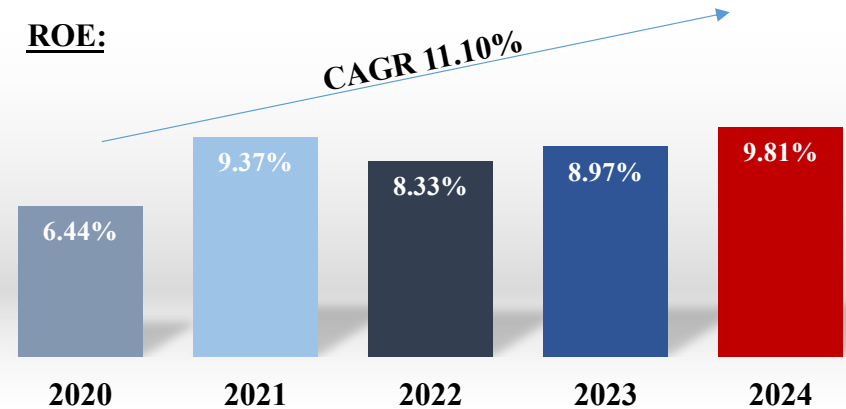
NET PROFIT:



EBITDA:



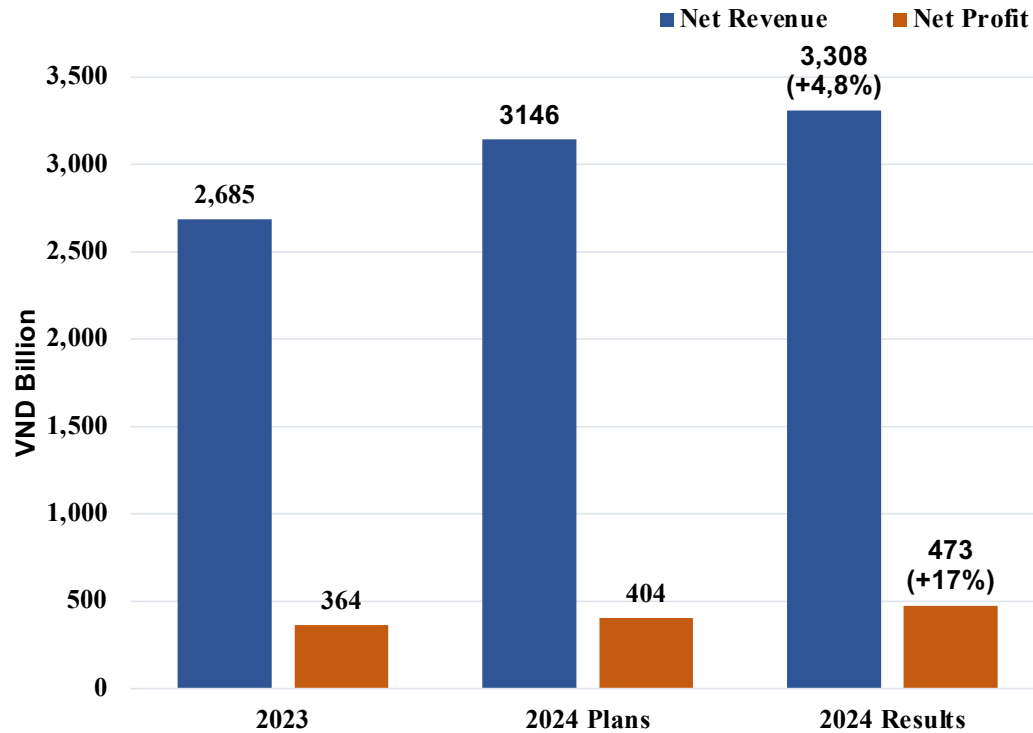
ROE:



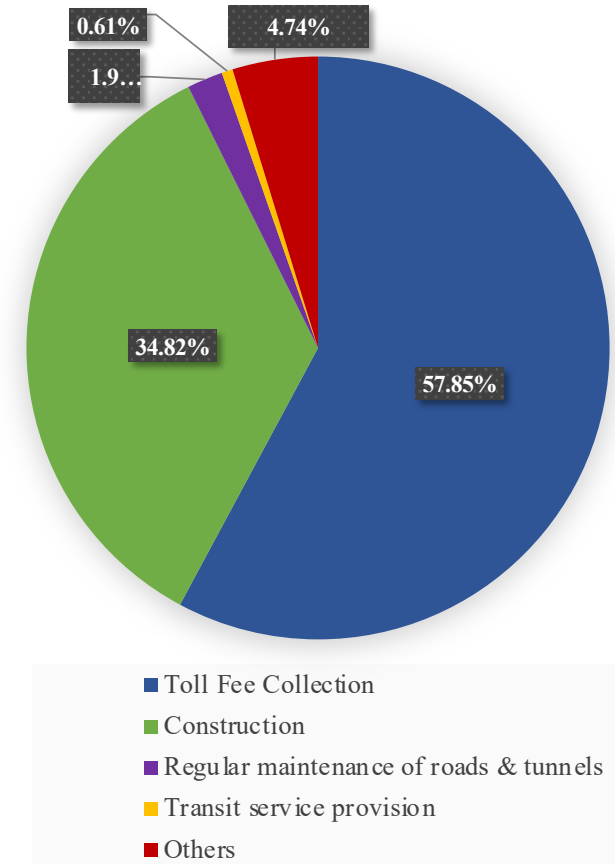


2024 FINANCIAL RESULTS

CONSOLIDATED BUSINESS RESULTS OF 2024



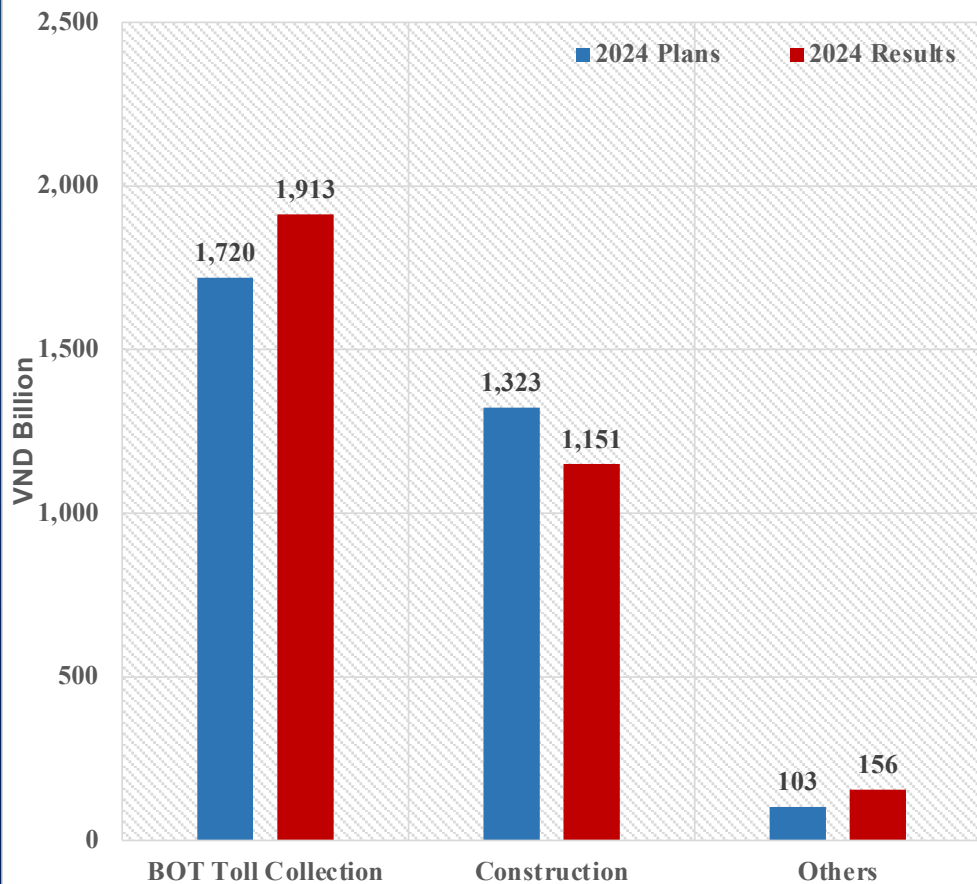
CONSOLIDATED REVENUE STRUCTURE BY SEGMENTS



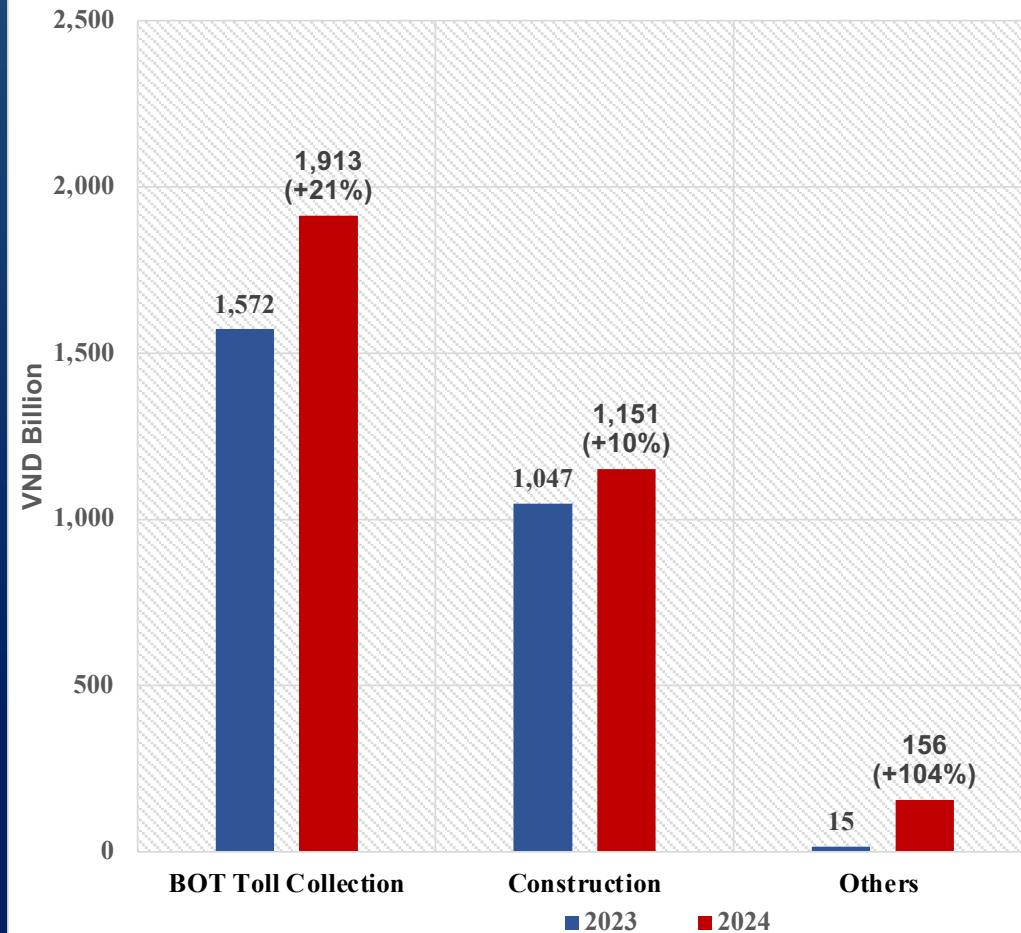


2024 FINANCIAL RESULTS

COMPLETION RATE BY SEGMENTS OF 2024



2024 FINANCIAL PROFITS RESULTS BY SEGEMENTS





2025 OUTLOOK

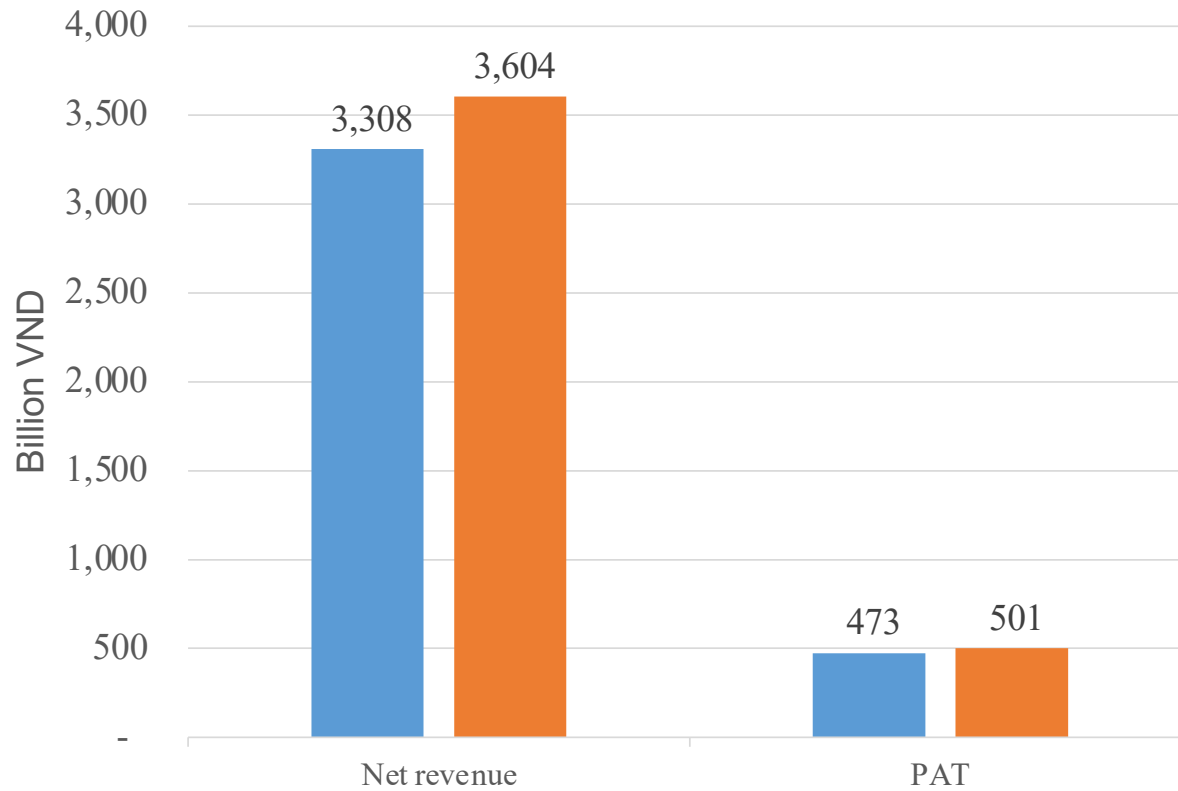


DEOCA
INFRASTRUCTURE

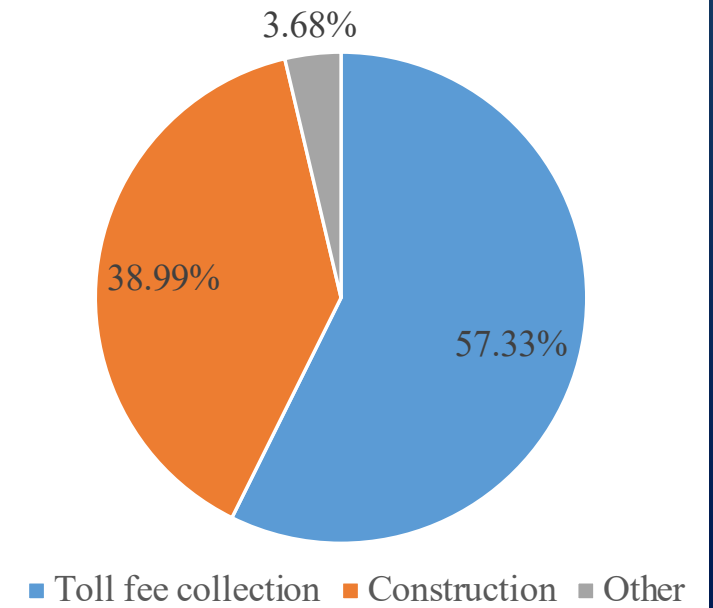


2025 BUSINESS PLAN

2025 CONSOLIDATED BUSINESS PLAN



2025 REVENUE STRUCTURE BY SEGMENTS



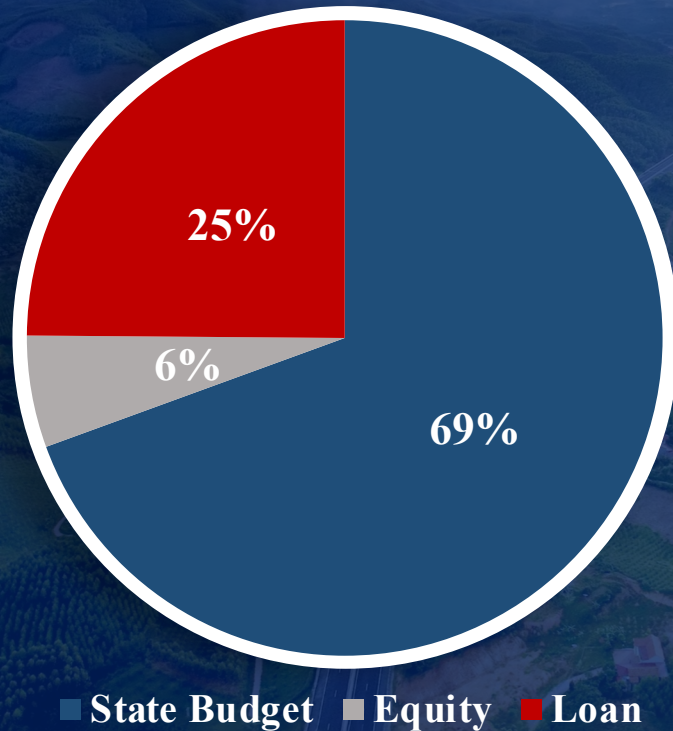


TARGETED PROJECTS

NO	PROJECT	TOTAL CAPEX		VGF		BOT Capital		Status
		VND Billion	USD Million	VND Billion	USD Million	VND Billion	USD Million	
I	PROJECTS UNDER CONSTRUCTION	33.976	1,343	15.296	605	18.680	738	
1	Dong Dang Tra Linh expressway	14.114	558	9.800	387	4.314	171	
2	Huu Nghi Chi Lang expressway	11.029	436	5.496	217	5.533	219	
3	Ho Chi Minh - Chon Thanh expressway	8.833	349	-	-	8.833	349	
II	FUTURE PROJECTS	72.333	2,859	6.500	257	65.833	2.602	
1	Ho Chi Minh Ring Road No.4	12.351	488	-	-	12.351	488	FS under review
2	Tan Phu – Bao Loc Expressway	17.919	708	6.500	257	11.419	451	FS under review
3	Ho Chi Minh - Trung Luong - My Thuan Expressway (Phase 2)	42.063	1,663	-	-	42.063	1,663	Pre-FS under review
TOTAL		106.309	4,202	21.796	861	84.513	3.340	

DONG DANG - TRA LINH EXPRESSWAY PROJECT

CAPITAL STRUCTURE



<u>CONTENT</u>	<u>VALUE</u>
Total investment	VND 14,114 billion
State budget capital	VND 9,800 billion
Private capital	VND 4,314 billion
- <i>Equity</i>	VND 803 billion
- <i>Loan</i>	VND 3,511 billion
Construction Period	2024 – 2026
Payback Period	22 years 04 months



HUU NGHI – CHI LANG EXPRESSWAY PROJECT

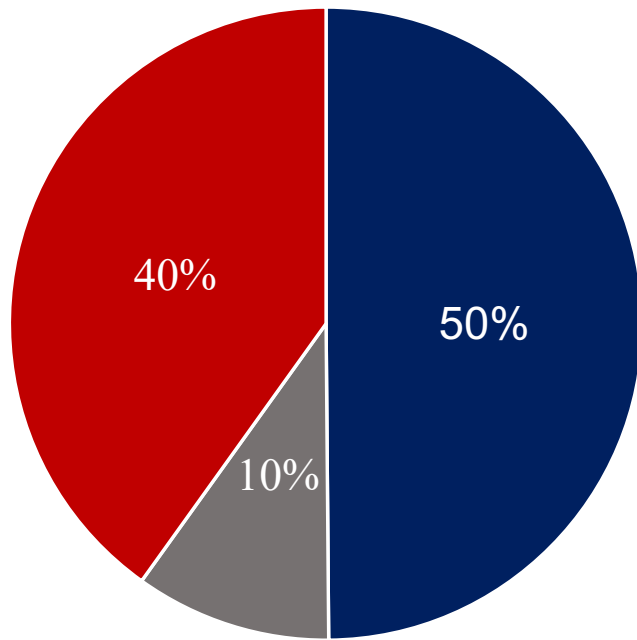
- 1. Investment Structure:** Public - Private Partnership (PPP), with Build - Operate - Transfer (BOT) contract type.
- 2. Competent Authority:** People's Committee of Lang Son Province
- 3. Project Scale:**
Length of Huu Nghi - Chi Lang Expressway: 43 km
Length of route connecting Huu Nghi - Chi Lang Expressway with Tan Thanh border gate and Coc Nam border gate: 17km.
- 4. Construction Period:** 2024 - 2026
- 5. Total Investment:** VND 11,029 billion
- 6. Current Project Implementation Progress:** Construction started on April 2024





HUU NGHI – CHI LANG EXPRESSWAY PROJECT

CAPITAL STRUCTURE



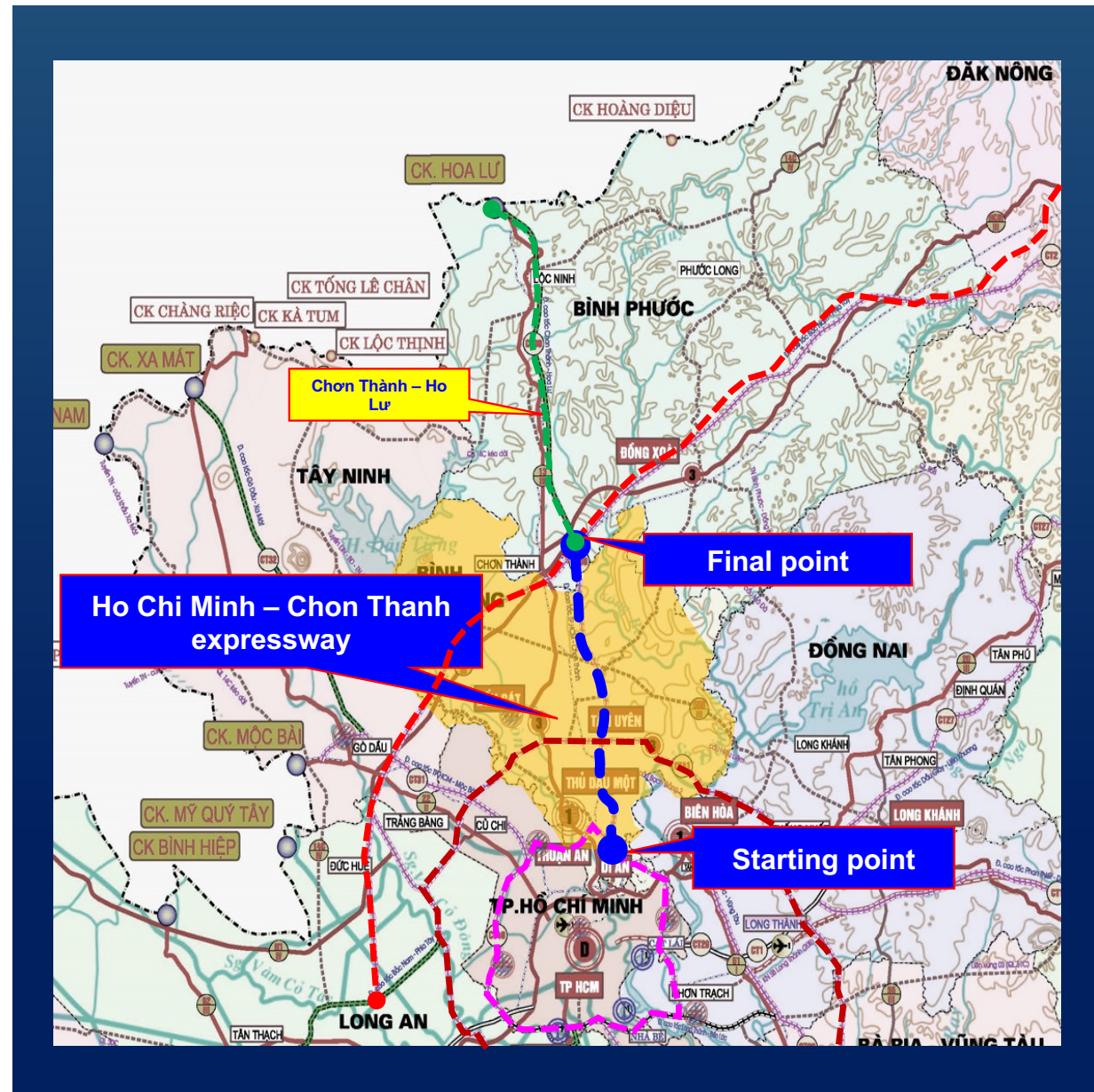
■ State Budget ■ Equity ■ Loan

<u>CONTENT</u>	<u>VALUE</u>
Total investment	VND 11,024 billion
State budget capital	VND 5,490 billion
Private capital	VND 5,534 billion
- <i>Equity</i>	<i>VND 1,106 billion</i>
- <i>Loan</i>	<i>VND 4,428 billion</i>
Construction Period	2024 – 2026
Payback Period	25 years 08 months



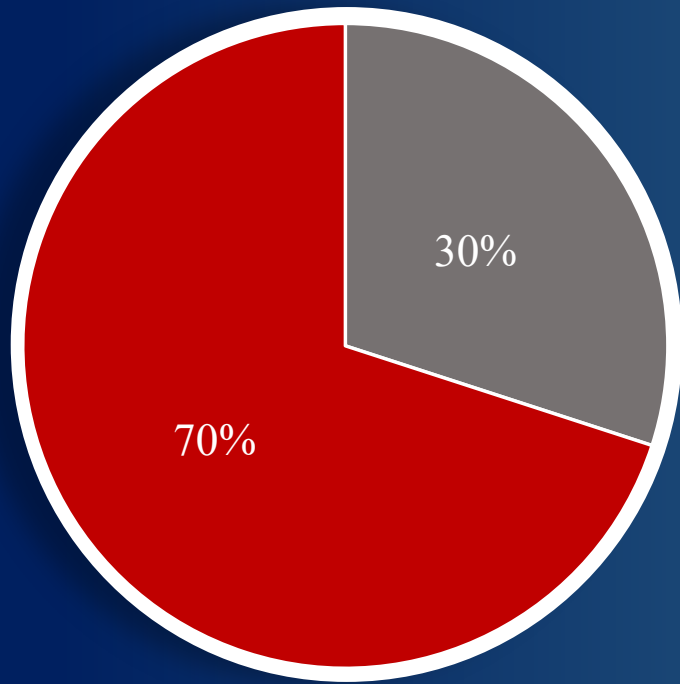
HO CHI MINH – CHON THANH EXPRESSWAY PROJECT

- 1. Investment Structure:** Public - Private Partnership (PPP), with Build - Operate - Transfer (BOT) contract type.
- 2. Competent Authority:** People's Committee of Binh Duong Province
- 3. Project Scale:** 52 km.
- 4. Construction Period:** 2025 - 2027
- 5. Total Investment:** VND 8,833 billion
- 6. Current Project Implementation Progress:** Construction started on February 2025



HO CHI MINH – CHON THANH EXPRESSWAY PROJECT

CAPITAL STRUCTURE



□ State Budget □ Equity ■ Loan

<u>CONTENT</u>	<u>VALUE</u>
Total investment	VND 8,833 billion
State budget capital	0
Private capital	VND 8,833 billion
- <i>Equity</i>	VND 2,650 billion
- <i>Loan</i>	VND 6,183 billion
Construction Period	2025 - 2027
Payback Period	32 years 05 months



TAN PHU – BAO LOC EXPRESSWAY PROJECT

PROJECT INFORMATION

- 1. Investment form:**
BOT contract.
- 2. Total Investment:**
VND 18.120 Billion/USD 716 Million
- 3. Expected construction period:**
2025 – 2027.
- 4. Expected payback time:**
24 years 1 month
- 5. State budget:**
joining by 40%.





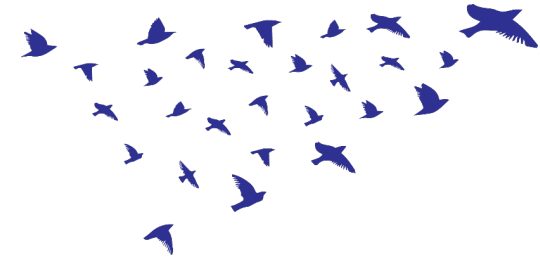
HO CHI MINH CITY - TRUNG LUONG - MY THUAN EXPRESSWAY

PROJECT INFORMATION

- 1. Investment form:**
BOT contract.
- 2. Total Investment:**
VND 42,063 Billion / USD 1,663 Million
- 3. Project scale:** 91 km.
- 4. Expected construction period:**
2025 - 2028
- 5. Expected payback time:**
19 years 4 months.



Expressway Route



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